

MOODY'S

INVESTORS SERVICE

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January 18, 2010

Mr. John Byrum
CFO
Columbus Regional Airport Authority, OH
4600 International Gateway
Columbus, OH 43219

Dear Mr. Byrum:

We wish to inform you that on January 13, Moody's Investors Service affirmed a rating of **A2** to Columbus Regional Airport Authority's (CRAA) Senior Lien Revenue Bonds with a **stable** outlook.

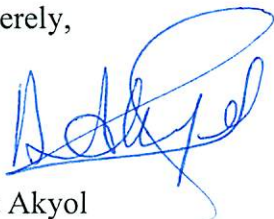
In order for us to maintain the currency of our ratings, we request that you provide ongoing disclosure, including annual financial and statistical information.

Moody's will monitor this rating and reserves the right, at its sole discretion, to revise or withdraw this rating at any time in the future.

The rating, as well as any revisions or withdrawals thereof, will be publicly disseminated by Moody's through normal print and electronic media and in response to verbal requests to Moody's ratings desk.

Should you have any questions regarding the above, please do not hesitate to contact me, at 212-553-0238.

Sincerely,



Esra Akyol
Associate Analyst
Global Project and Infrastructure Finance
cc: