



**COLUMBUS**  
REGIONAL AIRPORT AUTHORITY

# 2020 Operating Budget

Effective: January 1, 2020

**COLUMBUS REGIONAL AIRPORT AUTHORITY**  
 JOHN GLENN / RICKENBACKER / GLOBAL LOGISTICS PARK / BOLTON FIELD  
 2020  
 EXECUTIVE SUMMARY

BOARD DATE: DECEMBER 3, 2019

	2018 ACTUAL	2019 BUDGET	2019 ESTIMATE	2020 BUDGET	CHANGE VS 2019			
					BUDGET		ESTIMATE	
					\$	%	\$	%
<b>OPERATING REVENUE</b>								
AUTO PARKING	\$38,693,982	\$38,991,835	\$41,121,489	\$42,549,297	\$3,557,462	9.1%	\$1,427,808	3.5%
AIRLINE REVENUE	32,676,307	38,246,935	36,551,670	40,131,389	1,884,454	4.9%	3,579,719	9.8%
GROUND TRANSPORTATION	12,782,107	14,231,246	15,875,778	16,589,429	2,358,184	16.6%	713,651	4.5%
CONCESSIONAIRES & MISC LESSEES	10,369,362	10,131,398	10,386,665	10,476,622	345,224	3.4%	89,957	0.9%
AIR FREIGHT	7,790,248	7,632,138	7,693,069	7,870,999	238,861	3.1%	177,930	2.3%
HOTEL REVENUE	5,050,998	4,640,236	4,671,669	5,867,018	1,226,782	26.4%	1,195,349	25.6%
GENERAL AVIATION	3,631,656	3,467,566	3,866,269	3,951,608	484,042	14.0%	85,339	2.2%
GROUND HANDLING SERVICES	4,161,212	4,448,935	4,429,812	4,769,836	320,901	7.2%	340,024	7.7%
FOREIGN TRADE ZONE	310,000	307,500	312,500	305,000	(2,500)	-0.8%	(7,500)	-2.4%
INTERMODAL LIFT FEES	1,119,044	989,880	1,285,353	1,349,621	359,741	36.3%	64,268	5.0%
OTHER INCOME	545,946	581,380	574,854	530,786	(50,594)	-8.7%	(44,069)	-7.7%
<b>TOTAL REVENUE</b>	<b>\$117,130,862</b>	<b>\$123,669,049</b>	<b>\$126,769,129</b>	<b>\$134,391,606</b>	<b>\$10,722,556</b>	<b>8.7%</b>	<b>\$7,622,476</b>	<b>6.0%</b>
<b>OPERATING EXPENSES</b>								
SALARIES & WAGES	\$28,781,411	\$29,387,767	\$28,263,935	\$29,395,642	\$7,875	0.0%	\$1,131,707	4.0%
BENEFITS & PERSONNEL EXPENSES	14,186,540	10,163,561	9,794,023	9,843,904	(319,657)	-3.1%	49,882	0.5%
SUPPLIES & MATERIALS	5,270,207	5,247,946	5,609,478	5,691,220	443,274	8.4%	81,742	1.5%
SERVICES	24,684,693	24,783,726	27,065,972	27,363,556	2,579,831	10.4%	297,584	1.1%
HOTEL SERVICES	2,813,570	2,593,909	2,564,122	3,396,553	802,644	30.9%	832,431	32.5%
CONTRACT LABOR	11,822,508	12,276,846	12,208,611	12,821,027	544,182	4.4%	612,416	5.0%
OTHER EXPENSES	57,331	0	0	0	0	N/A	0	N/A
<b>TOTAL EXPENSES</b>	<b>\$87,616,261</b>	<b>\$84,453,778</b>	<b>\$85,506,141</b>	<b>\$88,511,903</b>	<b>\$4,058,125</b>	<b>4.8%</b>	<b>\$3,005,761</b>	<b>3.5%</b>
<b>NET OPERATING INCOME / (LOSS)</b>	<b>\$29,514,601</b>	<b>\$39,215,272</b>	<b>\$41,262,988</b>	<b>\$45,879,703</b>	<b>\$6,664,431</b>	<b>17.0%</b>	<b>\$4,616,715</b>	<b>11.2%</b>
<b>NON OPERATING INCOME / EXPENSE</b>								
DEPRECIATION/AMORTIZATION	(\$47,231,773)	(\$49,289,280)	(\$48,057,857)	(\$48,778,431)	\$510,849	-1.0%	(\$720,574)	1.5%
INTEREST ON INVESTMENTS	1,396,572	1,575,000	3,273,000	2,844,000	1,269,000	80.6%	(429,000)	-13.1%
DEBT INTEREST EXPENSE	(1,707,767)	(1,523,715)	(3,830,395)	(5,275,173)	(3,751,458)	246.2%	(1,444,778)	37.7%
OTHER NON-OPERATING	7,324,419	569,000	(242,868)	430,496	(138,504)	-24.3%	673,364	-277.3%
GRANT INCOME	8,434,593	7,144,903	8,304,112	3,790,603	(3,354,300)	-46.9%	(4,513,509)	-54.4%
PFC CONTRIBUTIONS	16,701,097	16,696,307	17,090,489	17,190,669	494,362	3.0%	100,180	0.6%
RCFC CONTRIBUTIONS	11,437,661	10,400,000	10,400,000	11,010,714	610,714	5.9%	610,714	5.9%
<b>TOTAL NON OPERATING INCOME/EXPENSE</b>	<b>(\$3,784,567)</b>	<b>(\$14,427,785)</b>	<b>(\$13,063,519)</b>	<b>(\$18,787,122)</b>	<b>(\$4,359,337)</b>	<b>30.2%</b>	<b>(\$5,723,603)</b>	<b>43.8%</b>
<b>INCREASE/(DECREASE) IN NET ASSETS</b>	<b>\$25,730,034</b>	<b>\$24,787,486</b>	<b>\$28,199,469</b>	<b>\$27,092,581</b>	<b>\$2,305,094</b>	<b>9.3%</b>	<b>(\$1,106,888)</b>	<b>-3.9%</b>

**COLUMBUS REGIONAL AIRPORT AUTHORITY**  
**JOHN GLENN / RICKENBACKER / GLOBAL LOGISTICS PARK / BOLTON FIELD**  
**2020**  
**BUDGET SUMMARY BY BUSINESS UNIT**

BOARD DATE: DECEMBER 3, 2019

	CMH	LCK	GLP	TZR	TOTAL
<b>OPERATING REVENUE</b>					
AUTO PARKING	\$41,424,210	\$1,125,087	\$0	\$0	\$42,549,297
AIRLINE REVENUE	39,225,386	906,003	0	0	40,131,389
GROUND TRANSPORTATION	16,537,729	51,700			16,589,429
CONCESSIONAIRES & MISC LESSEES	7,838,039	2,271,060	0	367,524	10,476,622
AIR FREIGHT	26,518	7,844,481	0	0	7,870,999
HOTEL REVENUE	5,867,018	0	0	0	5,867,018
GENERAL AVIATION	3,086,002	61,790	0	803,816	3,951,608
GROUND HANDLING SERVICES		4,768,136		1,700	4,769,836
FOREIGN TRADE ZONE	0	0	305,000	0	305,000
INTERMODAL LIFT FEES		1,349,621			1,349,621
OTHER INCOME	471,553	47,370	11,863	0	530,786
<b>TOTAL REVENUE</b>	<b>\$114,476,456</b>	<b>\$18,425,248</b>	<b>\$316,863</b>	<b>\$1,173,039</b>	<b>\$134,391,606</b>
<b>OPERATING EXPENSES</b>					
SALARIES & WAGES	\$24,877,816	\$4,145,771	\$232,497	\$139,558	\$29,395,642
BENEFITS & PERSONNEL EXPENSES	8,263,756	1,446,896	81,682	51,570	9,843,904
SUPPLIES & MATERIALS	2,940,646	2,369,847	4,260	376,467	5,691,220
SERVICES	22,633,862	3,849,888	212,704	667,103	27,363,556
HOTEL SERVICES	3,396,553	0	0	0	3,396,553
CONTRACT LABOR	9,521,628	3,299,400			12,821,027
OTHER EXPENSES	0	0	0	0	0
CAPITAL OUTLAYS	363,000	25,000	0	0	388,000
CAPITAL OUTLAY OFFSET	(363,000)	(25,000)	0	0	(388,000)
<b>TOTAL EXPENSES</b>	<b>\$71,634,261</b>	<b>\$15,111,802</b>	<b>\$531,143</b>	<b>\$1,234,698</b>	<b>\$88,511,903</b>
<b>NET OPERATING INCOME / (LOSS)</b>	<b>\$42,842,195</b>	<b>\$3,313,446</b>	<b>(\$214,280)</b>	<b>(\$61,658)</b>	<b>\$45,879,703</b>
<b>NON OPERATING INCOME/EXPENSE</b>					
DEPRECIATION/AMORTIZATION	(\$38,330,511)	(\$9,563,791)	(\$663,966)	(\$220,163)	(\$48,778,431)
INTEREST ON INVESTMENTS	2,844,000	0	0	0	2,844,000
DEBT INTEREST EXPENSE	(5,275,173)	0	0	0	(5,275,173)
OTHER NON-OPERATING	390,496	40,000	0	0	430,496
GRANT INCOME	1,795,603	1,995,000	0	0	3,790,603
PFC CONTRIBUTIONS	17,190,669	0	0	0	17,190,669
RCFC CONTRIBUTIONS	11,010,714	0	0	0	11,010,714
ALLOCATED G&A	(23,949,958)	0	0	(367,232)	(24,317,190)
G&A OFFSET	24,317,190	0	0	0	24,317,190
<b>TOTAL NON OPERATING INCOME/EXPENSE</b>	<b>(\$10,006,970)</b>	<b>(\$7,528,791)</b>	<b>(\$663,966)</b>	<b>(\$587,395)</b>	<b>(\$18,787,122)</b>
<b>INCREASE/(DECREASE) IN NET ASSETS</b>	<b>\$32,835,225</b>	<b>(\$4,215,345)</b>	<b>(\$878,246)</b>	<b>(\$649,053)</b>	<b>\$27,092,581</b>

**COLUMBUS REGIONAL AIRPORT AUTHORITY**

JOHN GLENN INTERNATIONAL (CMH)

2020

**EXECUTIVE SUMMARY**

BOARD DATE: DECEMBER 3, 2019

	2018 ACTUAL	2019 BUDGET	2019 ESTIMATE	2020 BUDGET	CHANGE VS 2019			
					BUDGET	BUDGET	ESTIMATE	ESTIMATE
					\$	%	\$	%
<b>OPERATING REVENUE</b>								
AUTO PARKING	\$37,576,977	\$37,982,883	\$40,126,935	\$41,424,210	\$3,441,327	9.1%	\$1,297,275	3.2%
AIRLINE REVENUE	31,890,499	37,452,067	35,705,025	39,225,386	1,773,319	4.7%	3,520,361	9.9%
GROUND TRANSPORTATION	12,767,371	14,221,243	15,834,514	16,537,729	2,316,487	16.3%	703,215	4.4%
CONCESSIONAIRES & MISC LESSEES	8,104,179	7,629,830	7,892,494	7,838,039	208,209	2.7%	(54,456)	-0.7%
AIR FREIGHT	22,038	41,200	16,076	26,518	(14,682)	-35.6%	10,442	65.0%
HOTEL REVENUE	5,050,998	4,640,236	4,671,669	5,867,018	1,226,782	26.4%	1,195,349	25.6%
GENERAL AVIATION	3,303,054	3,218,826	3,093,263	3,086,002	(132,824)	-4.1%	(7,261)	-0.2%
OTHER INCOME	499,413	493,943	499,097	471,553	(22,389)	-4.5%	(27,544)	-5.5%
<b>TOTAL REVENUE</b>	<b>\$99,214,529</b>	<b>\$105,680,227</b>	<b>\$107,839,074</b>	<b>\$114,476,456</b>	<b>\$8,796,229</b>	<b>8.3%</b>	<b>\$6,637,382</b>	<b>6.2%</b>
<b>OPERATING EXPENSES</b>								
SALARIES & WAGES	\$24,310,445	\$24,894,224	\$23,885,139	\$24,877,816	(\$16,408)	-0.1%	\$992,677	4.2%
BENEFITS & PERSONNEL EXPENSES	12,532,085	8,553,402	8,258,006	8,263,756	(289,646)	-3.4%	5,750	0.1%
SUPPLIES & MATERIALS	2,785,629	2,742,663	2,866,172	2,940,646	197,983	7.2%	74,474	2.6%
SERVICES	20,064,139	20,685,803	21,978,995	22,633,862	1,948,059	9.4%	654,867	3.0%
HOTEL SERVICES	2,813,570	2,593,909	2,564,122	3,396,553	802,644	30.9%	832,431	32.5%
CONTRACT LABOR	9,114,844	9,351,306	9,287,109	9,521,628	170,322	1.8%	234,518	2.5%
OTHER EXPENSES	55,768	0	0	0	0	N/A	0	N/A
<b>TOTAL EXPENSES</b>	<b>\$71,676,479</b>	<b>\$68,821,331</b>	<b>\$68,839,545</b>	<b>\$71,634,261</b>	<b>\$2,812,930</b>	<b>4.1%</b>	<b>\$2,794,716</b>	<b>4.1%</b>
<b>NET OPERATING INCOME / (LOSS)</b>	<b>\$27,538,050</b>	<b>\$36,858,896</b>	<b>\$38,999,529</b>	<b>\$42,842,195</b>	<b>\$5,983,299</b>	<b>16.2%</b>	<b>\$3,842,666</b>	<b>9.9%</b>
<b>NON OPERATING INCOME / EXPENSE</b>								
DEPRECIATION/AMORTIZATION	(\$38,247,717)	(\$40,320,000)	(\$38,228,066)	(\$38,330,511)	\$1,989,489	-4.9%	(\$102,445)	0.3%
INTEREST ON INVESTMENTS	1,396,572	1,575,000	3,273,000	2,844,000	1,269,000	80.6%	(429,000)	-13.1%
DEBT INTEREST EXPENSE	(1,707,767)	(1,523,715)	(3,830,395)	(5,275,173)	(3,751,458)	246.2%	(1,444,778)	37.7%
OTHER NON-OPERATING	142,366	539,000	(288,186)	390,496	(148,504)	-27.6%	678,682	-235.5%
GRANT INCOME	3,318,117	2,304,310	2,053,555	1,795,603	(508,707)	-22.1%	(257,952)	-12.6%
PFC CONTRIBUTIONS	16,701,097	16,696,307	17,090,489	17,190,669	494,362	3.0%	100,180	0.6%
RCFC CONTRIBUTIONS	11,437,661	10,400,000	10,400,000	11,010,714	610,714	5.9%	610,714	5.9%
<b>TOTAL NON OPERATING INCOME/EXPENSE</b>	<b>(\$7,099,041)</b>	<b>(\$10,329,098)</b>	<b>(\$9,529,603)</b>	<b>(\$10,374,202)</b>	<b>(\$45,104)</b>	<b>0.4%</b>	<b>(\$844,599)</b>	<b>8.9%</b>
<b>INCREASE/(DECREASE) IN NET ASSETS</b>	<b>\$20,439,008</b>	<b>\$26,529,798</b>	<b>\$29,469,926</b>	<b>\$32,467,993</b>	<b>\$5,938,195</b>	<b>22.4%</b>	<b>\$2,998,067</b>	<b>10.2%</b>

**COLUMBUS REGIONAL AIRPORT AUTHORITY**

RICKENBACKER INTERNATIONAL AIRPORT (LCK)

2020

EXECUTIVE SUMMARY

BOARD DATE: DECEMBER 3, 2019

	2018 ACTUAL	2019 BUDGET	2019 ESTIMATE	2020 BUDGET	CHANGE VS 2019			
					BUDGET	BUDGET	ESTIMATE	ESTIMATE
					\$	%	\$	%
<b>OPERATING REVENUE</b>								
AUTO PARKING	\$1,117,005	\$1,008,952	\$994,554	\$1,125,087	\$116,135	11.5%	\$130,533	13.1%
AIRLINE REVENUE	785,808	794,868	846,645	906,003	111,135	14.0%	59,358	7.0%
GROUND TRANSPORTATION	14,412	10,003	41,264	51,700	41,697	416.8%	10,436	25.3%
CONCESSIONAIRES & MISC LESSEES	2,010,440	2,253,386	2,210,821	2,271,060	17,675	0.8%	60,239	2.7%
AIR FREIGHT	7,768,210	7,590,938	7,676,993	7,844,481	253,543	3.3%	167,488	2.2%
GENERAL AVIATION	67,178	70,498	72,842	61,790	(8,708)	-12.4%	(11,052)	-15.2%
GROUND HANDLING SERVICES	4,161,212	4,448,935	4,428,532	4,768,136	319,201	7.2%	339,604	7.7%
INTERMODAL LIFT FEES	1,119,044	989,880	1,285,353	1,349,621	359,741	36.3%	64,268	5.0%
OTHER INCOME	30,468	73,425	61,745	47,370	(26,055)	-35.5%	(14,375)	-23.3%
<b>TOTAL REVENUE</b>	<b>\$17,073,778</b>	<b>\$17,240,885</b>	<b>\$17,618,748</b>	<b>\$18,425,248</b>	<b>\$1,184,363</b>	<b>6.9%</b>	<b>\$806,499</b>	<b>4.6%</b>
<b>OPERATING EXPENSES</b>								
SALARIES & WAGES	\$4,030,928	\$4,043,222	\$3,948,861	\$4,145,771	\$102,549	2.5%	\$196,910	5.0%
BENEFITS & PERSONNEL EXPENSES	1,481,576	1,454,296	1,380,000	1,446,896	(7,400)	-0.5%	66,897	4.8%
SUPPLIES & MATERIALS	2,457,713	2,418,972	2,408,900	2,369,847	(49,125)	-2.0%	(39,053)	-1.6%
SERVICES	4,184,241	3,562,015	4,235,929	3,849,888	287,873	8.1%	(386,041)	-9.1%
CONTRACT LABOR	2,707,665	2,925,540	2,921,502	3,299,400	373,860	12.8%	377,898	12.9%
OTHER EXPENSES	(4,387)	0	0	0	0	N/A	0	N/A
<b>TOTAL EXPENSES</b>	<b>\$14,857,737</b>	<b>\$14,404,044</b>	<b>\$14,895,192</b>	<b>\$15,111,802</b>	<b>\$707,758</b>	<b>4.9%</b>	<b>\$216,610</b>	<b>1.5%</b>
<b>NET OPERATING INCOME / (LOSS)</b>	<b>\$2,216,041</b>	<b>\$2,836,840</b>	<b>\$2,723,556</b>	<b>\$3,313,446</b>	<b>\$476,605</b>	<b>16.8%</b>	<b>\$589,889</b>	<b>21.7%</b>
<b>NON OPERATING INCOME / EXPENSE</b>								
DEPRECIATION/AMORTIZATION	(\$8,609,204)	(\$8,700,000)	(\$9,182,915)	(\$9,563,791)	(\$863,791)	9.9%	(\$380,876)	4.1%
OTHER NON-OPERATING	3,116,532	30,000	48,262	40,000	10,000	33.3%	(8,262)	-17.1%
GRANT INCOME	4,593,339	4,605,886	6,250,557	1,995,000	(2,610,886)	-56.7%	(4,255,557)	-68.1%
<b>TOTAL NON OPERATING INCOME/EXPENSE</b>	<b>(\$899,333)</b>	<b>(\$4,064,114)</b>	<b>(\$2,884,096)</b>	<b>(\$7,528,791)</b>	<b>(\$3,464,677)</b>	<b>85.3%</b>	<b>(\$4,644,695)</b>	<b>161.0%</b>
<b>INCREASE/(DECREASE) IN NET ASSETS</b>	<b>\$1,316,708</b>	<b>(\$1,227,274)</b>	<b>(\$160,540)</b>	<b>(\$4,215,345)</b>	<b>(\$2,988,072)</b>	<b>243.5%</b>	<b>(\$4,054,806)</b>	<b>2525.7%</b>

**COLUMBUS REGIONAL AIRPORT AUTHORITY**

INTERMODAL & INDUSTRIAL DEVELOPMENT (IID)

2020

EXECUTIVE SUMMARY

BOARD DATE: DECEMBER 3, 2019

	2018 ACTUAL	2019 BUDGET	2019 ESTIMATE	2020 BUDGET	CHANGE VS 2019			
					BUDGET	BUDGET	ESTIMATE	ESTIMATE
					\$	%	\$	%
<b>OPERATING REVENUE</b>								
FOREIGN TRADE ZONE	\$310,000	\$307,500	\$312,500	\$305,000	(\$2,500)	-0.8%	(\$7,500)	-2.4%
OTHER INCOME	16,063	14,013	14,013	11,863	(2,150)	-15.3%	(2,150)	-15.3%
<b>TOTAL REVENUE</b>	<b>\$326,063</b>	<b>\$321,513</b>	<b>\$326,513</b>	<b>\$316,863</b>	<b>(\$4,650)</b>	<b>-1.4%</b>	<b>(\$9,650)</b>	<b>-3.0%</b>
<b>OPERATING EXPENSES</b>								
SALARIES & WAGES	\$234,683	\$266,249	\$250,410	\$232,497	(\$33,753)	-12.7%	(\$17,913)	-7.2%
BENEFITS & PERSONNEL EXPENSES	76,945	85,603	89,345	81,682	(3,920)	-4.6%	(7,663)	-8.6%
SUPPLIES & MATERIALS	1,158	4,260	2,760	4,260	0	0.0%	1,500	54.3%
SERVICES	111,209	137,137	166,575	212,704	75,567	55.1%	46,129	27.7%
<b>TOTAL EXPENSES</b>	<b>\$423,995</b>	<b>\$493,249</b>	<b>\$509,090</b>	<b>\$531,143</b>	<b>\$37,894</b>	<b>7.7%</b>	<b>\$22,053</b>	<b>4.3%</b>
<b>NET OPERATING INCOME / (LOSS)</b>	<b>(\$97,932)</b>	<b>(\$171,736)</b>	<b>(\$182,577)</b>	<b>(\$214,280)</b>	<b>(\$42,544)</b>	<b>24.8%</b>	<b>(\$31,703)</b>	<b>17.4%</b>
<b>NON OPERATING INCOME / EXPENSE</b>								
DEPRECIATION/AMORTIZATION	(\$276,452)	(\$170,880)	(\$425,142)	(\$663,966)	(\$493,086)	288.6%	(\$238,824)	56.2%
OTHER NON-OPERATING	4,062,545	0	0	0	0	N/A	0	N/A
<b>TOTAL NON OPERATING INCOME/EXPENSE</b>	<b>\$3,786,093</b>	<b>(\$170,880)</b>	<b>(\$425,142)</b>	<b>(\$663,966)</b>	<b>(\$493,086)</b>	<b>288.6%</b>	<b>(\$238,824)</b>	<b>56.2%</b>
<b>INCREASE/(DECREASE) IN NET ASSETS</b>	<b>\$3,688,161</b>	<b>(\$342,616)</b>	<b>(\$607,719)</b>	<b>(\$878,246)</b>	<b>(\$535,630)</b>	<b>156.3%</b>	<b>(\$270,527)</b>	<b>44.5%</b>

**COLUMBUS REGIONAL AIRPORT AUTHORITY**

BOLTON FIELD (TZR)

2020

EXECUTIVE SUMMARY

BOARD DATE: DECEMBER 3, 2019

	2018 ACTUAL	2019 BUDGET	2019 ESTIMATE	2020 BUDGET	CHANGE VS 2019			
					BUDGET	BUDGET	ESTIMATE	ESTIMATE
					\$	%	\$	%
<b>OPERATING REVENUE</b>								
GROUND TRANSPORTATION	\$324	\$0	\$0	\$0	\$0	N/A	\$0	N/A
CONCESSIONAIRES & MISC LESSEES	254,742	248,183	283,350	367,524	119,341	48.1%	84,173	29.7%
GENERAL AVIATION	261,424	178,242	700,164	803,816	625,573	351.0%	103,652	14.8%
GROUND HANDLING SERVICES	0	0	1,280	1,700	1,700	N/A	420	32.8%
OTHER INCOME	3	0	0	0	0	N/A	0	N/A
<b>TOTAL REVENUE</b>	<b>\$516,493</b>	<b>\$426,425</b>	<b>\$984,794</b>	<b>\$1,173,039</b>	<b>\$746,614</b>	<b>175.1%</b>	<b>\$188,245</b>	<b>19.1%</b>
<b>OPERATING EXPENSES</b>								
SALARIES & WAGES	\$205,356	\$184,072	\$179,524	\$139,558	(\$44,514)	-24.2%	(\$39,966)	-22.3%
BENEFITS & PERSONNEL EXPENSES	95,934	70,260	66,672	51,570	(18,689)	-26.6%	(15,102)	-22.7%
SUPPLIES & MATERIALS	25,706	82,051	331,646	376,467	294,416	358.8%	44,821	13.5%
SERVICES	325,105	398,771	684,473	667,103	268,332	67.3%	(17,370)	-2.5%
OTHER EXPENSES	5,950	0	0	0	0	N/A	0	N/A
<b>TOTAL EXPENSES</b>	<b>\$658,051</b>	<b>\$735,154</b>	<b>\$1,262,315</b>	<b>\$1,234,698</b>	<b>\$499,544</b>	<b>68.0%</b>	<b>(\$27,617)</b>	<b>-2.2%</b>
<b>NET OPERATING INCOME / (LOSS)</b>	<b>(\$141,558)</b>	<b>(\$308,729)</b>	<b>(\$277,521)</b>	<b>(\$61,658)</b>	<b>\$247,070</b>	<b>-80.0%</b>	<b>\$215,862</b>	<b>-77.8%</b>
<b>NON OPERATING INCOME / EXPENSE</b>								
DEPRECIATION/AMORTIZATION	(\$98,400)	(\$98,400)	(\$221,734)	(\$220,163)	(\$121,763)	123.7%	\$1,571	-0.7%
OTHER NON-OPERATING	2,976	0	(2,944)	0	0	N/A	2,944	-100.0%
GRANT INCOME	523,138	234,707	0	0	(234,707)	-100.0%	0	N/A
<b>TOTAL NON OPERATING INCOME/EXPENSE</b>	<b>\$427,714</b>	<b>\$136,307</b>	<b>(\$224,678)</b>	<b>(\$220,163)</b>	<b>(\$356,470)</b>	<b>-261.5%</b>	<b>\$4,515</b>	<b>-2.0%</b>
<b>INCREASE/(DECREASE) IN NET ASSETS</b>	<b>\$286,156</b>	<b>(\$172,422)</b>	<b>(\$502,199)</b>	<b>(\$281,821)</b>	<b>(\$109,400)</b>	<b>63.4%</b>	<b>\$220,377</b>	<b>-43.9%</b>



**COLUMBUS**<sup>★</sup>  
REGIONAL AIRPORT AUTHORITY

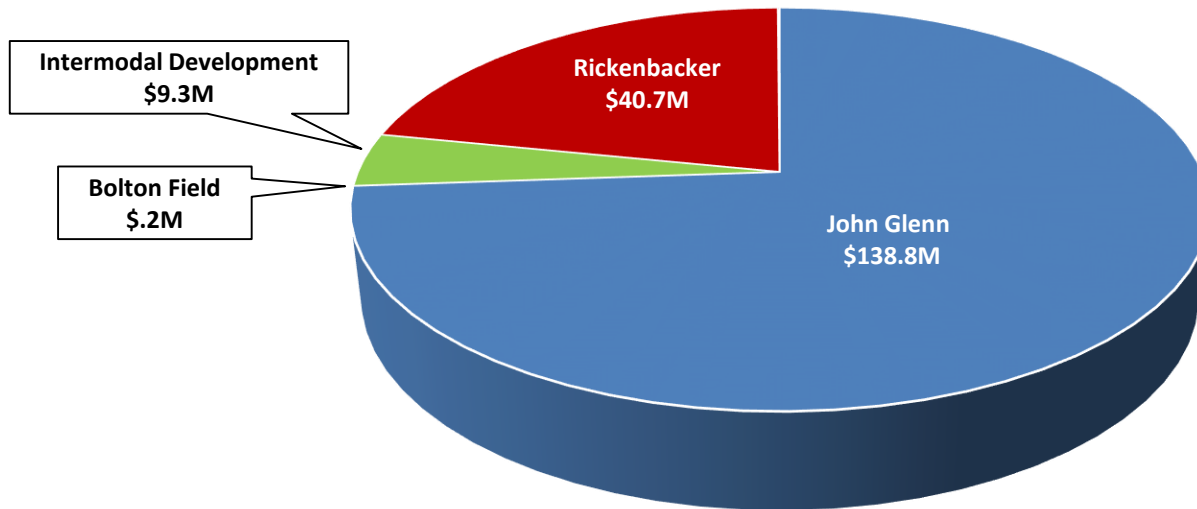
# 2020-2021 Capital Budget

Effective: January 1, 2020



# 2020-2021 Capital Budget Summary

Airport	2020	2021	2020 +2021
John Glenn International	\$ 105,841,878	\$ 32,984,825	\$ 138,826,703
Intermodal Industrial Development	\$ 4,582,857	\$ 4,766,759	\$ 9,349,616
Rickenbacker International	\$ 15,261,649	\$ 25,463,634	\$ 40,725,283
Bolton Field	\$ -	\$ 192,777	\$ 192,777
<b>GRAND TOTAL</b>	<b>\$ 125,686,385</b>	<b>\$ 63,407,993</b>	<b>\$ 189,094,378</b>



# 2020-2021 Capital Funding Summary

Federal Grants	Other Grants	Capital Reserves	Passenger Facility Charges	Rental Car Facility Charges	Bonds
\$36,636,697	\$136,177	\$37,311,783	\$4,691,506	\$94,747,198	\$15,571,017
19.4%	0.1%	19.7%	2.5%	50.1%	8.2%

Percentage of Funding

