

**COLUMBUS REGIONAL AIRPORT AUTHORITY**  
**CMH | LCK | IID | TZR**  
**2020 REVISED BUDGET**  
**EXECUTIVE SUMMARY**

BOARD DATE: JUNE 2, 2020

	2019 ACTUAL	2020 BUDGET	2020 REVISED BUDGET	CHANGE	
				BUDGET	BUDGET
				\$	%
<b>OPERATING REVENUE</b>					
AUTO PARKING	\$42,935,721	\$42,549,297	\$19,474,288	(\$23,075,009)	-54.2%
AIRLINE REVENUE	36,297,212	40,131,389	35,687,659	(4,443,730)	-11.1%
GROUND TRANSPORTATION	16,334,860	16,589,429	7,398,704	(9,190,726)	-55.4%
CONCESSIONAIRES & MISC LESSEES	10,463,969	10,476,622	6,067,769	(4,408,853)	-42.1%
AIR FREIGHT	7,893,292	7,870,999	6,283,556	(1,587,443)	-20.2%
HOTEL REVENUE	4,856,086	5,867,018	2,850,359	(3,016,659)	-51.4%
GENERAL AVIATION	3,919,115	3,951,608	3,152,163	(799,445)	-20.2%
GROUND HANDLING SERVICES	4,308,630	4,769,836	3,475,851	(1,293,986)	-27.1%
FOREIGN TRADE ZONE	307,500	305,000	310,000	5,000	1.6%
INTERMODAL LIFT FEES	1,254,440	1,349,621	1,118,827	(230,794)	-17.1%
OTHER INCOME	694,840	530,786	21,566,228	21,035,442	3963.1%
<b>TOTAL REVENUE</b>	<b>\$129,265,666</b>	<b>\$134,391,606</b>	<b>\$107,385,403</b>	<b>(\$27,006,202)</b>	<b>-20.1%</b>
<b>OPERATING EXPENSES</b>					
SALARIES & WAGES	\$27,585,999	\$29,395,642	\$28,265,444	(\$1,130,198)	-3.8%
BENEFITS & PERSONNEL EXPENSES	19,450,786	9,843,904	8,946,761	(897,143)	-9.1%
SUPPLIES & MATERIALS	5,646,519	5,691,220	4,727,712	(963,508)	-16.9%
SERVICES	24,870,744	27,363,557	23,183,558	(4,179,999)	-15.3%
HOTEL SERVICES	2,668,839	3,396,553	2,555,950	(840,603)	-24.7%
CONTRACT LABOR	11,759,669	12,821,027	10,245,675	(2,575,353)	-20.1%
OTHER EXPENSES	82,152	0	0	0	N/A
<b>TOTAL EXPENSES</b>	<b>\$92,064,708</b>	<b>\$88,511,903</b>	<b>\$77,925,100</b>	<b>(\$10,586,803)</b>	<b>-12.0%</b>
<b>NET OPERATING INCOME / (LOSS)</b>	<b>\$37,200,957</b>	<b>\$45,879,703</b>	<b>\$29,460,303</b>	<b>(\$16,419,399)</b>	<b>-35.8%</b>
<b>NON OPERATING INCOME / EXPENSE</b>					
DEPRECIATION/AMORTIZATION	(\$48,800,225)	(\$48,778,431)	(\$48,778,431)	\$0	0.0%
INTEREST ON INVESTMENTS	6,337,288	2,844,000	2,844,000	0	0.0%
DEBT INTEREST EXPENSE	(3,924,728)	(5,275,173)	(5,275,173)	0	0.0%
OTHER NON-OPERATING	(16,309,676)	430,496	430,496	0	0.0%
GRANT INCOME	13,660,066	3,790,603	3,790,603	0	0.0%
PFC CONTRIBUTIONS	17,040,307	17,190,669	9,162,292	(8,028,377)	-46.7%
RCFC CONTRIBUTIONS	10,966,768	11,010,714	5,102,491	(5,908,223)	-53.7%
<b>TOTAL NON OPERATING INCOME/EXPENSE</b>	<b>(\$21,030,201)</b>	<b>(\$18,787,122)</b>	<b>(\$32,723,722)</b>	<b>(\$13,936,600)</b>	<b>74.2%</b>
<b>INCREASE/(DECREASE) IN NET ASSETS</b>	<b>\$16,170,756</b>	<b>\$27,092,581</b>	<b>(\$3,263,419)</b>	<b>(\$30,355,999)</b>	<b>-112.0%</b>

**COLUMBUS REGIONAL AIRPORT AUTHORITY**  
**JOHN GLENN INTERNATIONAL (CMH)**  
**2020 REVISED BUDGET**  
**EXECUTIVE SUMMARY**

BOARD DATE: JUNE 2, 2020

	2019 ACTUAL	2020 BUDGET	2020 REVISED BUDGET	CHANGE	
				BUDGET	BUDGET
				\$	%
<b>OPERATING REVENUE</b>					
AUTO PARKING	\$41,704,738	\$41,424,210	\$18,968,896	(\$22,455,314)	-54.2%
AIRLINE REVENUE	35,425,789	39,225,386	35,038,316	(4,187,070)	-10.7%
GROUND TRANSPORTATION	16,291,640	16,537,729	7,378,693	(9,159,037)	-55.4%
CONCESSIONAIRES & MISC LESSEES	7,993,447	7,838,039	3,685,851	(4,152,188)	-53.0%
AIR FREIGHT	12,295	26,518	14,857	(11,661)	-44.0%
HOTEL REVENUE	4,856,086	5,867,018	2,850,359	(3,016,659)	-51.4%
GENERAL AVIATION	3,167,971	3,086,002	2,372,887	(713,115)	-23.1%
FOREIGN TRADE ZONE	0	0	0	0	N/A
OTHER INCOME	631,832	471,553	20,111,636	19,640,082	4165.0%
<b>TOTAL REVENUE</b>	<b>\$110,083,799</b>	<b>\$114,476,456</b>	<b>\$90,421,493</b>	<b>(\$24,054,963)</b>	<b>-21.0%</b>
<b>OPERATING EXPENSES</b>					
SALARIES & WAGES	\$23,304,655	\$24,877,815	\$23,826,734	(\$1,051,081)	-4.2%
BENEFITS & PERSONNEL EXPENSES	17,917,285	8,263,755	7,502,314	(761,441)	-9.2%
SUPPLIES & MATERIALS	3,081,099	2,940,646	2,441,504	(499,142)	-17.0%
SERVICES	20,228,580	22,630,715	19,006,405	(3,624,310)	-16.0%
HOTEL SERVICES	2,668,839	3,396,553	2,555,950	(840,603)	-24.7%
CONTRACT LABOR	8,946,809	9,521,628	7,500,040	(2,021,587)	-21.2%
OTHER EXPENSES	65,457	0	0	0	N/A
<b>TOTAL EXPENSES</b>	<b>\$76,212,723</b>	<b>\$71,631,112</b>	<b>\$62,832,947</b>	<b>(\$8,798,164)</b>	<b>-12.3%</b>
<b>NET OPERATING INCOME / (LOSS)</b>	<b>\$33,871,076</b>	<b>\$42,845,344</b>	<b>\$27,588,546</b>	<b>(\$15,256,798)</b>	<b>-35.6%</b>
<b>NON OPERATING INCOME / EXPENSE</b>					
DEPRECIATION/AMORTIZATION	(\$39,767,435)	(\$38,330,511)	(\$38,330,511)	\$0	0.0%
INTEREST ON INVESTMENTS	6,337,288	2,844,000	2,844,000	0	0.0%
DEBT INTEREST EXPENSE	(3,924,728)	(5,275,173)	(5,275,173)	0	0.0%
OTHER NON-OPERATING	(1,817,258)	390,496	390,496	0	0.0%
GRANT INCOME	5,226,402	1,795,603	1,795,603	0	0.0%
PFC CONTRIBUTIONS	17,040,307	17,190,669	9,162,292	(8,028,377)	-46.7%
RCFC CONTRIBUTIONS	10,966,768	11,010,714	5,102,491	(5,908,223)	-53.7%
<b>TOTAL NON OPERATING INCOME/EXPENSE</b>	<b>(\$5,938,658)</b>	<b>(\$10,374,202)</b>	<b>(\$24,310,802)</b>	<b>(\$13,936,600)</b>	<b>134.3%</b>
<b>INCREASE/(DECREASE) IN NET ASSETS</b>	<b>\$27,932,419</b>	<b>\$32,471,142</b>	<b>\$3,277,744</b>	<b>(\$29,193,398)</b>	<b>-89.9%</b>

**COLUMBUS REGIONAL AIRPORT AUTHORITY**  
**RICKENBACKER INTERNATIONAL AIRPORT (LCK)**  
2020 REVISED BUDGET  
EXECUTIVE SUMMARY

BOARD DATE: JUNE 2, 2020

	2019 ACTUAL	2020 BUDGET	2020 REVISED BUDGET	CHANGE	
				BUDGET	BUDGET
				\$	%
<b>OPERATING REVENUE</b>					
AUTO PARKING	\$1,230,983	\$1,125,087	\$505,392	(\$619,695)	-55.1%
AIRLINE REVENUE	871,423	906,003	649,344	(256,659)	-28.3%
GROUND TRANSPORTATION	42,220	51,700	19,979	(31,721)	-61.4%
CONCESSIONAIRES & MISC LESSEES	2,156,504	2,271,060	2,045,097	(225,962)	-9.9%
AIR FREIGHT	7,880,997	7,844,481	6,268,699	(1,575,782)	-20.1%
GENERAL AVIATION	71,151	61,790	44,521	(17,269)	-27.9%
GROUND HANDLING SERVICES	4,307,849	4,768,136	3,474,604	(1,293,533)	-27.1%
INTERMODAL LIFT FEES	1,254,440	1,349,621	1,118,827	(230,794)	-17.1%
OTHER INCOME	48,989	47,370	1,442,730	1,395,360	2945.7%
<b>TOTAL REVENUE</b>	<b>\$17,864,555</b>	<b>\$18,425,248</b>	<b>\$15,569,192</b>	<b>(\$2,856,055)</b>	<b>-15.5%</b>
<b>OPERATING EXPENSES</b>					
SALARIES & WAGES	\$3,931,657	\$4,145,772	\$4,198,696	\$52,923	1.3%
BENEFITS & PERSONNEL EXPENSES	1,396,846	1,446,896	1,346,822	(100,074)	-6.9%
SUPPLIES & MATERIALS	2,272,896	2,369,847	1,938,490	(431,357)	-18.2%
SERVICES	3,928,726	3,853,035	3,341,131	(511,905)	-13.3%
CONTRACT LABOR	2,812,861	3,299,400	2,745,634	(553,766)	-16.8%
OTHER EXPENSES	12,876	0	0	0	N/A
<b>TOTAL EXPENSES</b>	<b>\$14,355,861</b>	<b>\$15,114,951</b>	<b>\$13,570,773</b>	<b>(\$1,544,178)</b>	<b>-10.2%</b>
<b>NET OPERATING INCOME / (LOSS)</b>	<b>\$3,508,694</b>	<b>\$3,310,297</b>	<b>\$1,998,419</b>	<b>(\$1,311,878)</b>	<b>-39.6%</b>
<b>NON OPERATING INCOME / EXPENSE</b>					
DEPRECIATION/AMORTIZATION	(\$8,602,908)	(\$9,563,791)	(\$9,563,791)	\$0	0.0%
OTHER NON-OPERATING	(19,175,269)	40,000	40,000	0	0.0%
GRANT INCOME	8,545,382	1,995,000	1,995,000	0	0.0%
<b>TOTAL NON OPERATING INCOME/EXPENSE</b>	<b>(\$19,232,795)</b>	<b>(\$7,528,791)</b>	<b>(\$7,528,791)</b>	<b>\$0</b>	<b>0.0%</b>
<b>INCREASE/(DECREASE) IN NET ASSETS</b>	<b>(\$15,724,102)</b>	<b>(\$4,218,494)</b>	<b>(\$5,530,372)</b>	<b>(\$1,311,878)</b>	<b>31.1%</b>

**COLUMBUS REGIONAL AIRPORT AUTHORITY  
INTERMODAL & INDUSTRIAL DEVELOPMENT (IID)**

2020 REVISED BUDGET

EXECUTIVE SUMMARY

BOARD DATE: JUNE 2, 2020

	2019 ACTUAL	2020 BUDGET	2020 REVISED BUDGET	CHANGE	
				BUDGET	BUDGET
				\$	%
<b>OPERATING REVENUE</b>					
FOREIGN TRADE ZONE	307,500	305,000	310,000	5,000	1.6%
OTHER INCOME	14,013	11,863	11,863	0	0.0%
<b>TOTAL REVENUE</b>	<b>\$321,513</b>	<b>\$316,863</b>	<b>\$321,863</b>	<b>\$5,000</b>	<b>1.6%</b>
<b>OPERATING EXPENSES</b>					
SALARIES & WAGES	\$194,216	\$232,497	\$104,749	(\$127,748)	-54.9%
BENEFITS & PERSONNEL EXPENSES	70,418	81,682	31,712	(49,970)	-61.2%
SUPPLIES & MATERIALS	443	4,260	1,995	(2,265)	-53.2%
SERVICES	66,612	212,704	175,792	(36,912)	-17.4%
CONTRACT LABOR	0	0	0	0	N/A
<b>TOTAL EXPENSES</b>	<b>\$331,690</b>	<b>\$531,143</b>	<b>\$314,247</b>	<b>(\$216,895)</b>	<b>-40.8%</b>
<b>NET OPERATING INCOME / (LOSS)</b>	<b>(\$10,177)</b>	<b>(\$214,280)</b>	<b>\$7,615</b>	<b>\$221,895</b>	<b>-103.6%</b>
<b>NON OPERATING INCOME / EXPENSE</b>					
DEPRECIATION/AMORTIZATION	(\$331,482)	(\$663,966)	(\$663,966)	\$0	0.0%
OTHER NON-OPERATING	4,679,735	0	0	0	N/A
<b>TOTAL NON OPERATING INCOME/EXPENSE</b>	<b>\$4,348,253</b>	<b>(\$663,966)</b>	<b>(\$663,966)</b>	<b>\$0</b>	<b>0.0%</b>
<b>INCREASE/(DECREASE) IN NET ASSETS</b>	<b>\$4,338,076</b>	<b>(\$878,246)</b>	<b>(\$656,351)</b>	<b>\$221,895</b>	<b>-25.3%</b>

**COLUMBUS REGIONAL AIRPORT AUTHORITY**  
**BOLTON FIELD (TZR)**  
2020 REVISED BUDGET  
EXECUTIVE SUMMARY

BOARD DATE: JUNE 2, 2020

	2019 ACTUAL	2020 BUDGET	2020 REVISED BUDGET	CHANGE	
				BUDGET	BUDGET
				\$	%
<b>OPERATING REVENUE</b>					
GROUND TRANSPORTATION	\$1,000	\$0	\$32	\$32	N/A
CONCESSIONAIRES & MISC LESSEES	314,018	367,524	336,821	(30,703)	-8.4%
GENERAL AVIATION	679,993	803,816	734,755	(69,061)	-8.6%
GROUND HANDLING SERVICES	781	1,700	1,247	(453)	-26.6%
OTHER INCOME	7	0	0	0	N/A
<b>TOTAL REVENUE</b>	<b>\$995,799</b>	<b>\$1,173,039</b>	<b>\$1,072,855</b>	<b>(\$100,184)</b>	<b>-8.5%</b>
<b>OPERATING EXPENSES</b>					
SALARIES & WAGES	\$155,472	\$139,557	\$135,266	(\$4,291)	-3.1%
BENEFITS & PERSONNEL EXPENSES	66,236	51,571	65,913	14,342	27.8%
SUPPLIES & MATERIALS	292,081	376,467	345,724	(30,743)	-8.2%
SERVICES	646,826	667,103	660,230	(6,873)	-1.0%
OTHER EXPENSES	3,820	0	0	0	N/A
<b>TOTAL EXPENSES</b>	<b>\$1,164,435</b>	<b>\$1,234,698</b>	<b>\$1,207,133</b>	<b>(\$27,566)</b>	<b>-2.2%</b>
<b>NET OPERATING INCOME / (LOSS)</b>	<b>(\$168,636)</b>	<b>(\$61,659)</b>	<b>(\$134,278)</b>	<b>(\$72,619)</b>	<b>117.8%</b>
<b>NON OPERATING INCOME / EXPENSE</b>					
DEPRECIATION/AMORTIZATION	(\$98,400)	(\$220,163)	(\$220,163)	\$0	0.0%
OTHER NON-OPERATING	3,117	0	0	0	N/A
GRANT INCOME	(111,717)	0	0	0	N/A
<b>TOTAL NON OPERATING INCOME/EXPENSE</b>	<b>(\$207,001)</b>	<b>(\$220,163)</b>	<b>(\$220,163)</b>	<b>\$0</b>	<b>0.0%</b>
<b>INCREASE/(DECREASE) IN NET ASSETS</b>	<b>(\$375,636)</b>	<b>(\$281,822)</b>	<b>(\$354,441)</b>	<b>(\$72,619)</b>	<b>25.8%</b>