

CRAA Operating Revenue & Expenses

For the Period Ending January 31, 2021
(\$ In Thousands)

REVENUE	2021				2020	
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	VARIANCE
PARKING	\$1,249	\$876	\$373	42.6%	\$3,385	(\$2,136)
AIRLINES	2,386	2,327	60	2.6%	3,278	(891)
GROUND TRANSPORTATION	525	447	78	17.5%	1,119	(593)
CONCESSIONS & MISC LESSEES	499	442	58	13.1%	979	(480)
AIR FREIGHT	740	604	136	22.5%	663	77
HOTEL	184	258	(74)	-28.8%	319	(135)
GENERAL AVIATION	282	289	(7)	-2.3%	319	(37)
GROUND HANDLING FEES	467	333	134	40.1%	278	189
FOREIGN TRADE ZONE	318	313	5	1.6%	295	23
INTERMODAL LIFT FEES	173	93	80	85.8%	105	69
OTHER INCOME	39	42	(3)	-7.6%	38	1
	\$6,863	\$6,024	\$839	13.9%	\$10,778	(\$3,914)
EXPENSES						
SALARIES & WAGES	\$2,290	\$2,352	\$62	2.6%	\$3,272	\$983
BENEFITS & PERSONNEL	751	784	33	4.2%	741	(10)
SUPPLIES & MATERIALS	502	546	44	8.0%	468	(33)
SERVICES	1,895	2,208	313	14.2%	1,991	97
HOTEL SERVICES	234	226	(8)	-3.5%	198	(36)
CONTRACT LABOR FBO/GSE	192	207	15	7.1%	214	22
CONTRACT LABOR OTHER	567	689	123	17.8%	807	240
OTHER EXPENSES	-	-	-	-	-	-
	\$6,430	\$7,012	\$582	8.3%	\$7,693	\$1,263
OPERATING INCOME BEFORE DEPR. & CARES ACT						
	\$434	(\$987)	\$1,421	-143.9%	\$3,085	(\$2,651)
CARES Act	\$1,058	\$1,058	-	-	-	\$1,058
OPERATING INCOME BEFORE DEPR.						
	\$1,492	\$71	\$1,421	2000.8%	\$3,085	(\$1,593)

MANAGEMENT COMMENTS

CURRENT YEAR BUDGET VARIANCE:

REVENUE

Total Operating Revenue has a favorable budget variance of \$839.

PARKING - \$373

The favorable variance is due to an increase in activity in the Long-Term Garage and the Red Lot compared to the budget. The Red Lot activity increase is partially due to a transfer of parking traffic as a result of closing the Green Lot early in the month.

AIR FREIGHT - \$136

The favorable variance is due to an increase in Fuel Into Plane Fees as a result of increased cargo flight activity.

GROUND HANDLING FEES - \$134

The favorable variance is primarily due to handling more cargo flights than anticipated in the budget.

EXPENSES

Total Operating Expenses have a favorable budget variance of \$582.

SERVICES - \$313

The favorable variance is due to timing of spend for several line items, especially Equipment Maintenance & Rental and Professional Services.

CONTRACT LABOR OTHER - \$123

The favorable variance is due to less spend for contracted snow removal services and timing of spend for administrative contractor positions.

CRAA Operating Revenue & Expenses

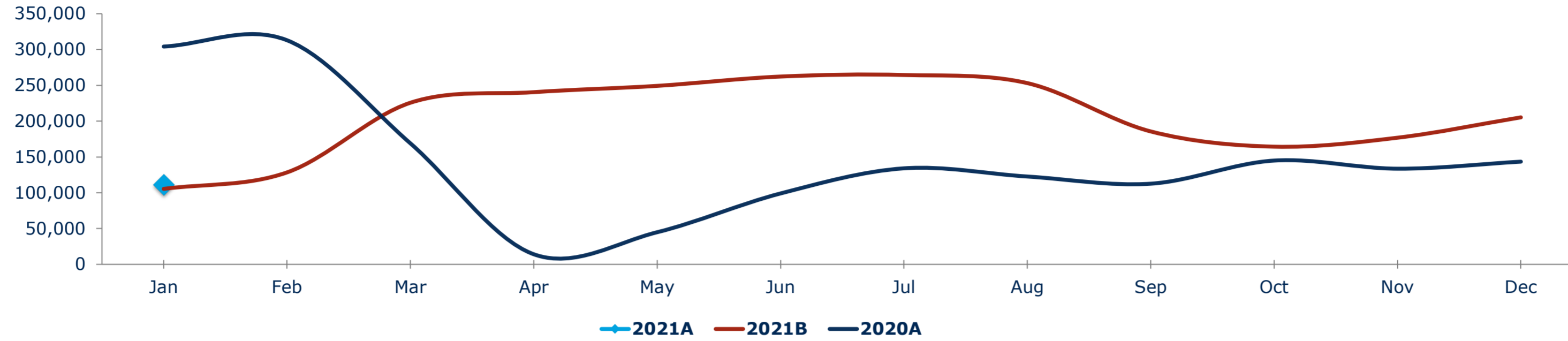
For the Month Ending January 31, 2021
(\$ In Thousands)

REVENUE	2021				2020		
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	VARIANCE	%
PARKING	\$1,249	\$876	\$373	42.6%	\$3,385	(\$2,136)	-63.1%
AIRLINES	2,386	2,327	60	2.6%	3,278	(891)	-27.2%
GROUND TRANSPORTATION	525	447	78	17.5%	1,119	(593)	-53.0%
CONCESSIONS & MISC LESSEES	499	442	58	13.1%	979	(480)	-49.0%
AIR FREIGHT	740	604	136	22.5%	663	77	11.6%
HOTEL	184	258	(74)	-28.8%	319	(135)	-42.4%
GENERAL AVIATION	282	289	(7)	-2.3%	319	(37)	-11.6%
GROUND HANDLING FEES	467	333	134	40.1%	278	189	67.8%
FOREIGN TRADE ZONE	318	313	5	1.6%	295	23	7.6%
INTERMODAL LIFT FEES	173	93	80	85.8%	105	69	65.7%
OTHER INCOME	39	42	(3)	-7.6%	38	1	3.5%
	\$6,863	\$6,024	\$839	13.9%	\$10,778	(\$3,914)	-36.3%
EXPENSES							
SALARIES & WAGES	\$2,290	\$2,352	\$62	2.6%	\$3,272	\$983	30.0%
BENEFITS & PERSONNEL	751	784	33	4.2%	741	(10)	-1.3%
SUPPLIES & MATERIALS	502	546	44	8.0%	468	(33)	-7.1%
SERVICES	1,895	2,208	313	14.2%	1,991	97	4.9%
HOTEL SERVICES	234	226	(8)	-3.5%	198	(36)	-18.2%
CONTRACT LABOR FBO/GSE	192	207	15	7.1%	214	22	10.3%
CONTRACT LABOR OTHER	567	689	123	17.8%	807	240	29.8%
OTHER EXPENSES	-	-	-	-	-	-	-
	\$6,430	\$7,012	\$582	8.3%	\$7,693	\$1,263	16.4%
OPERATING INCOME BEFORE DEPR. & CARES ACT							
	\$434	(\$987)	\$1,421	-143.9%	\$3,085	(\$2,651)	-85.9%
CARES Act	\$1,058	\$1,058	-	-	-	\$1,058	-
OPERATING INCOME BEFORE DEPR.							
	\$1,492	\$71	\$1,421	2000.8%	\$3,085	(\$1,593)	-51.6%

COLUMBUS REGIONAL AIRPORT AUTHORITY

For the Period Ending January 31, 2021
(\$ In Thousands)

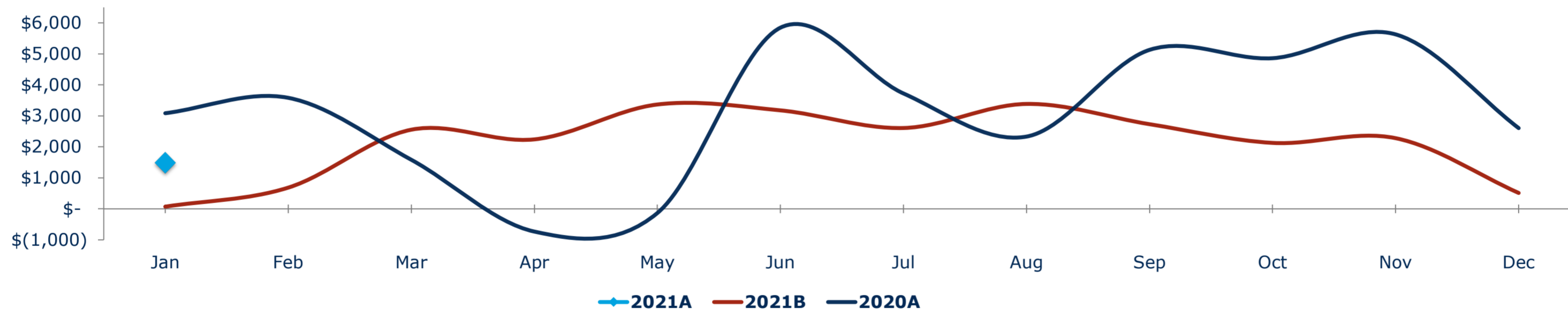
Total Enplanements



Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Full year	YTD
2021A	111,360												111,360	111,360
2021B	105,368	128,428	225,714	240,466	249,270	262,276	264,444	253,090	185,623	164,352	176,851	205,283	2,461,165	105,368
2020A	304,148	312,941	168,934	14,073	44,882	99,030	134,108	122,658	112,642	144,926	133,589	143,433	1,735,364	304,148
21A vs. 21B	5.7%													5.7%
21A vs. 20A	-63.4%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-93.6%	-63.4%

The current month actual reflects a forecast for enplanement totals.

Operating Income

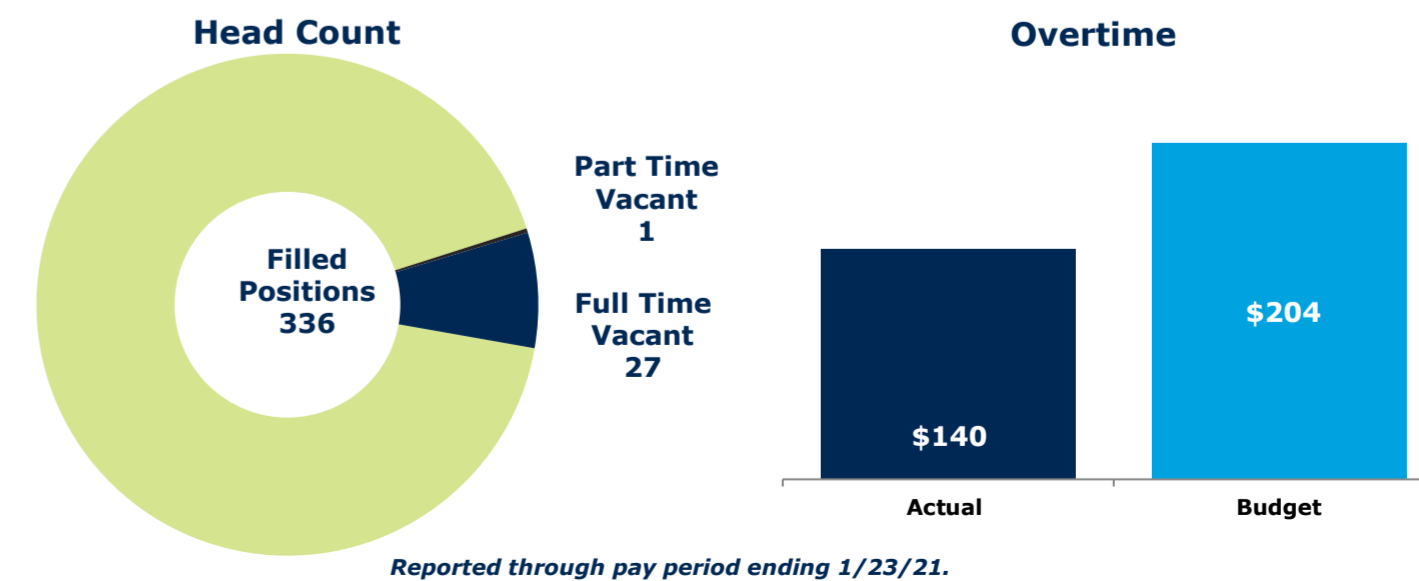


Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Full year	YTD
2021A	\$ 1,492												\$ 1,492	\$ 1,492
2021B	\$ 71	\$ 685	\$ 2,554	\$ 2,241	\$ 3,367	\$ 3,177	\$ 2,608	\$ 3,385	\$ 2,731	\$ 2,128	\$ 2,280	\$ 513	\$ 25,742	\$ 71
2020A	\$ 3,085	\$ 3,582	\$ 1,583	\$ (733)	\$ (133)	\$ 5,846	\$ 3,722	\$ 2,332	\$ 5,129	\$ 4,860	\$ 5,628	\$ 2,605	\$ 37,504	\$ 3,085
21A vs. 21B	2000.8%													2000.8%
21A vs. 20A	-51.6%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-96.0%	-51.6%

UTILITY COSTS (Year over Year / Year to Date)



CRAA SALARIES & WAGES (LCK & CMH)

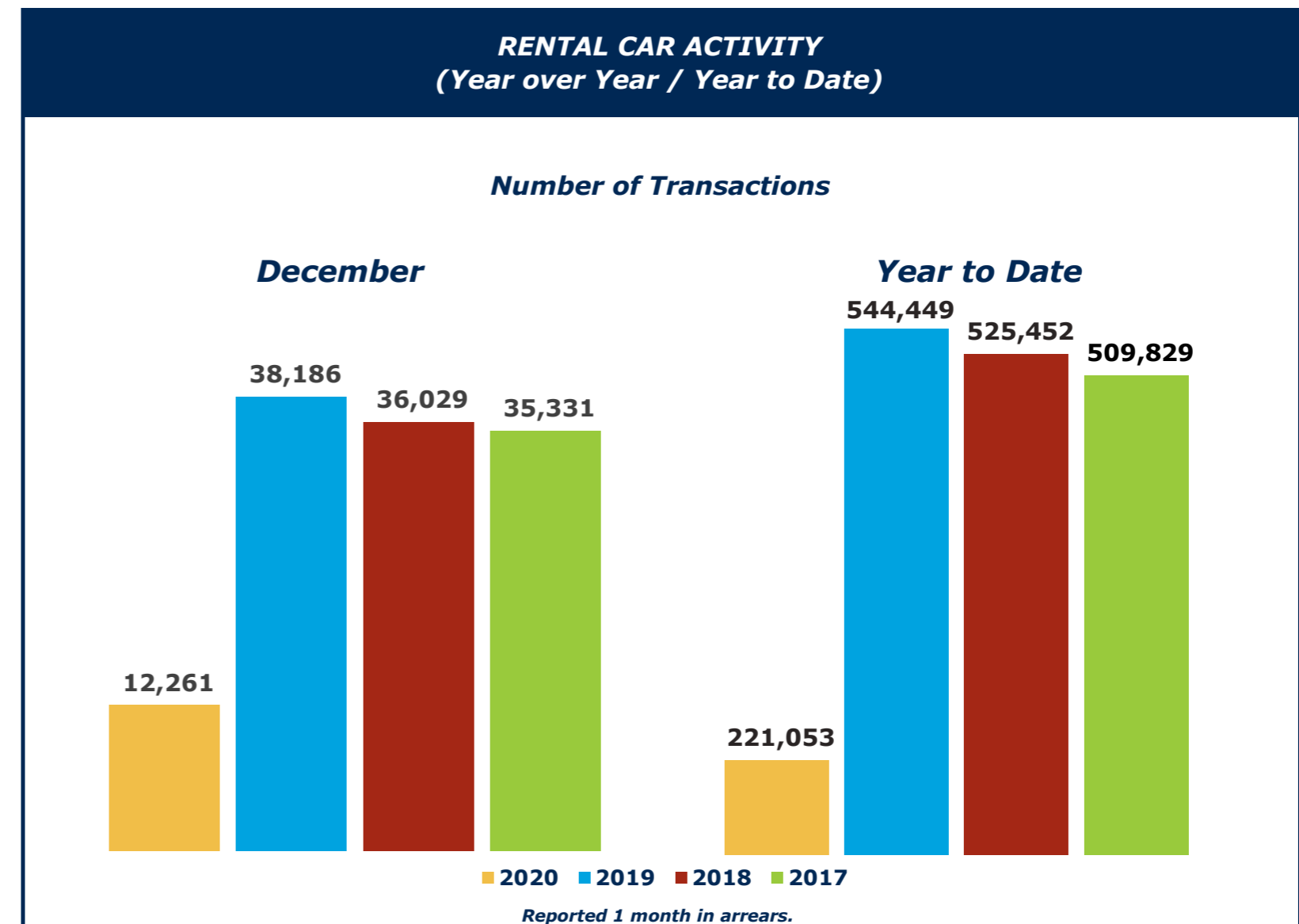
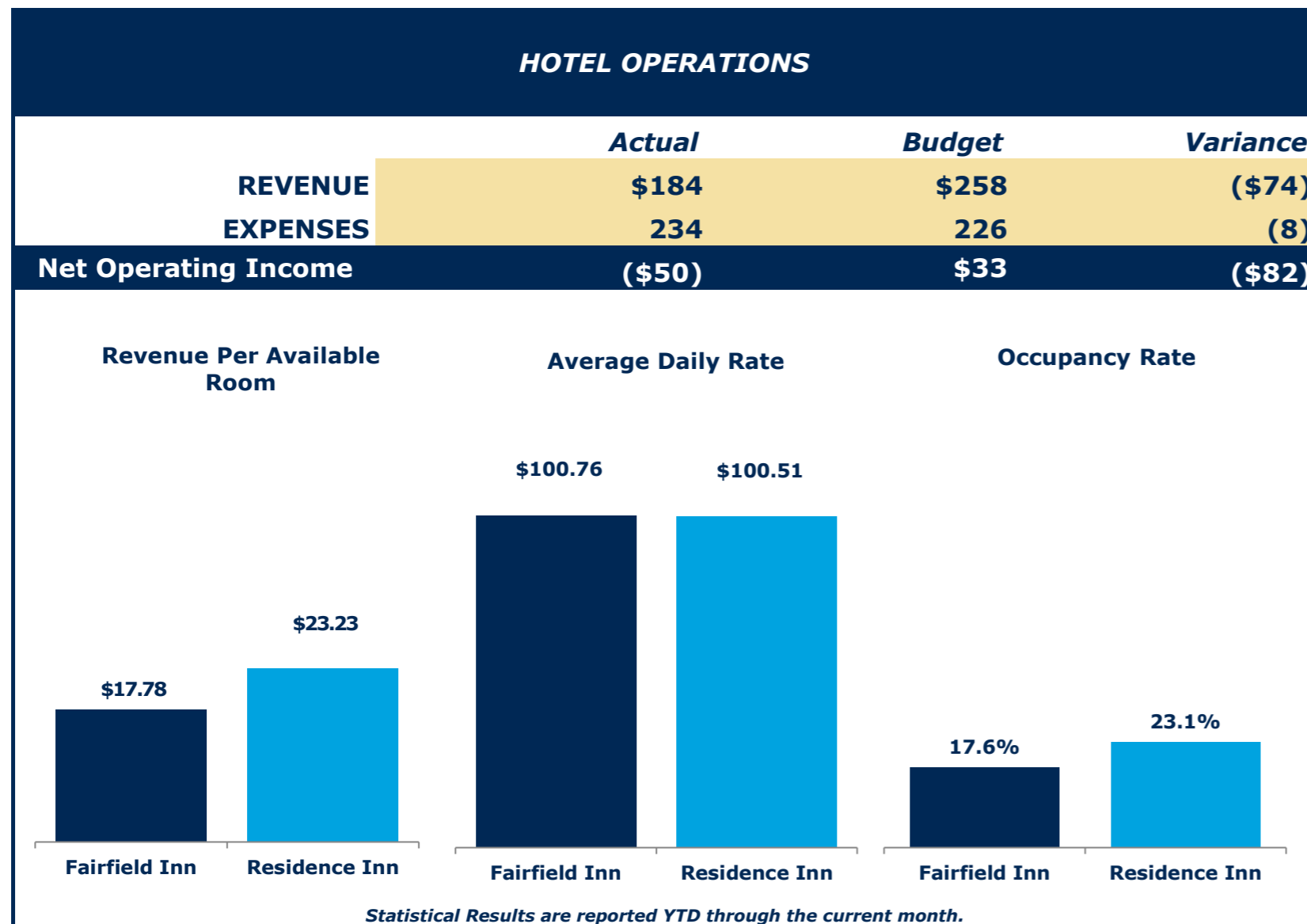


Reported through pay period ending 1/23/21.

COLUMBUS REGIONAL AIRPORT AUTHORITY JOHN GLENN INTERNATIONAL

For the Period Ending January 31, 2021

(\$ In Thousands)

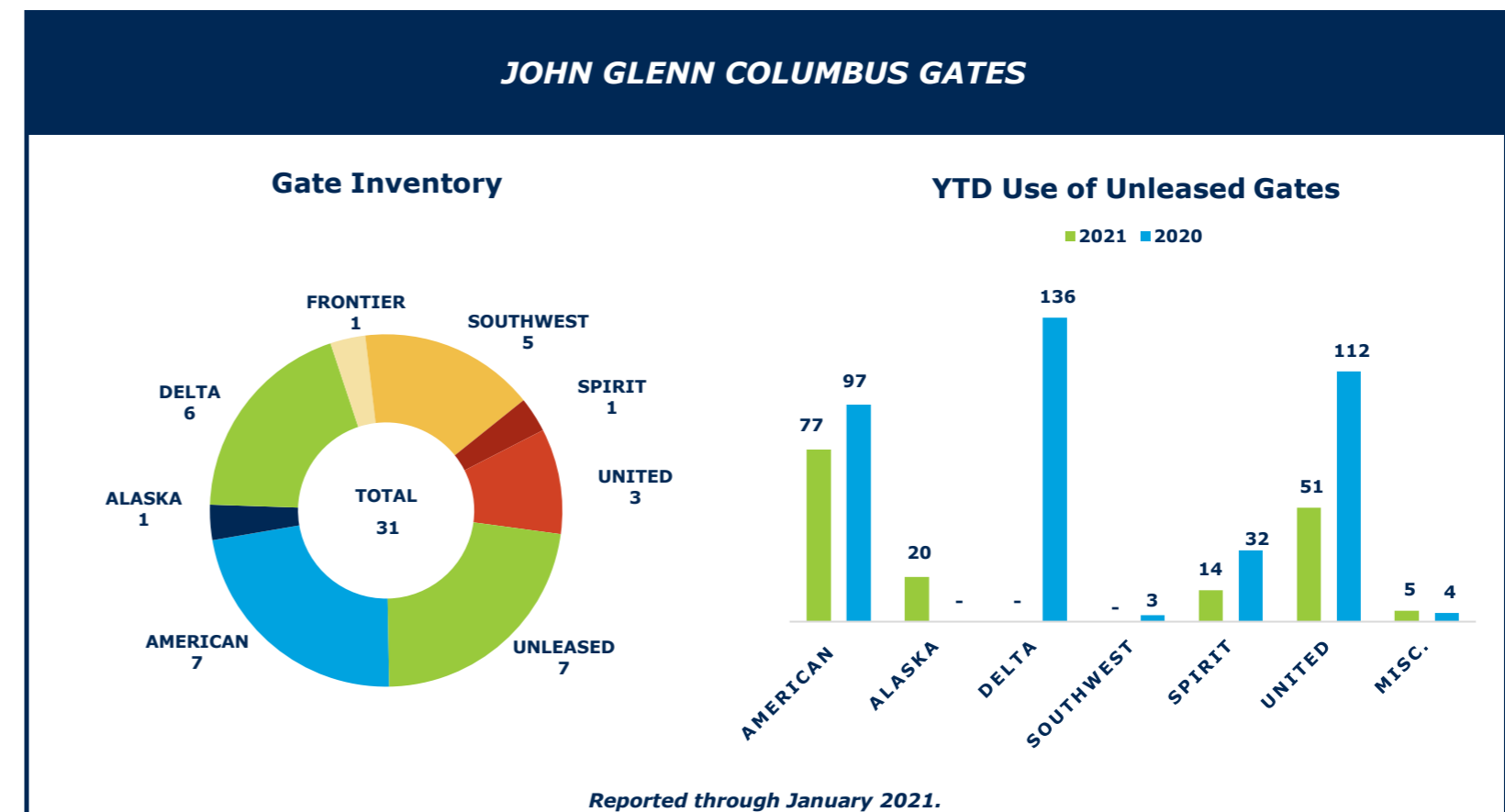


NON-AIRLINE REVENUE

Actual	\$3,452
Budget	\$3,047
Variance	\$405
% of Total Revenue	59.7%

LEASABLE LANDSIDE BUILDINGS (Square Feet)

Occupied	240,913
Air Cargo - 4750	6,000
Air Cargo - 4760	9,000
4800 East Fifth	7,800
4808 East Fifth	12,235
625 N. Hamilton	43,245
Vacant	78,280
Total	319,193
% Occupied	75%



COLUMBUS REGIONAL AIRPORT AUTHORITY RICKENBACKER INTERNATIONAL

For the Period Ending January 31, 2021
(\$ In Thousands)

RICKENBACKER OPERATING INCOME

	2021			2020	
	Actual	Budget	Variance	Actual	Variance
Revenue					
Aviation - Business Services	\$777	\$552	\$225	\$522	\$256
Aviation - Public Airport	553	463	91	584	(31)
Aviation - Airside Buildings	112	110	3	111	2
Real Estate	556	473	83	461	95
Indirect	-	-	-	-	-
Total	1,999	1,599	401	1,677	322
Expenses					
Aviation - Business Services	\$389	\$419	\$30	\$478	\$89
Aviation - Public Airport	433	511	78	437	4
Aviation - Airside Buildings	134	129	(5)	56	(79)
Real Estate	39	42	3	43	4
Indirect	176	205	29	204	27
Total	1,172	1,306	134	1,217	45
Net Operating Income Before Depr. & CARES Act	\$827	\$293	\$534	\$460	\$368
CARES Act	\$67	\$67	\$0	\$0	\$67
Net Operating Income Before Depr.	\$894	\$360	\$534	\$460	\$434

FBO OPERATIONS

		Actual	Budget	Variance
GROUND FUEL EVENT FEES				
	UNLEADED	\$1,220	\$1,000	\$220
	DIESEL	7,565	8,282	(717)
		\$8,785	\$9,282	(\$497)
FUEL INTO PLANE FEES				
	CARGO	\$212,221	\$92,619	\$119,602
	PASSENGER	6,480	8,050	(1,570)
		\$218,701	\$100,669	\$118,032
NUMBER OF AIRCRAFT TURNS				
	CARGO	110	64	46
	PASSENGER	52	54	(2)
		162	118	44
AVIATION RETAIL FUEL SALES (GALLONS)				
	JET A	3,594	6,250	(2,656)
	AVGAS	488	542	(54)
		4,082	6,792	(2,710)

LEASABLE LANDSIDE BUILDINGS

		(Square Feet)
Occupied		321,235
<i>Star Check - 7250</i>		66,650
Vacant		66,650
Total		387,885
% Occupied		83%

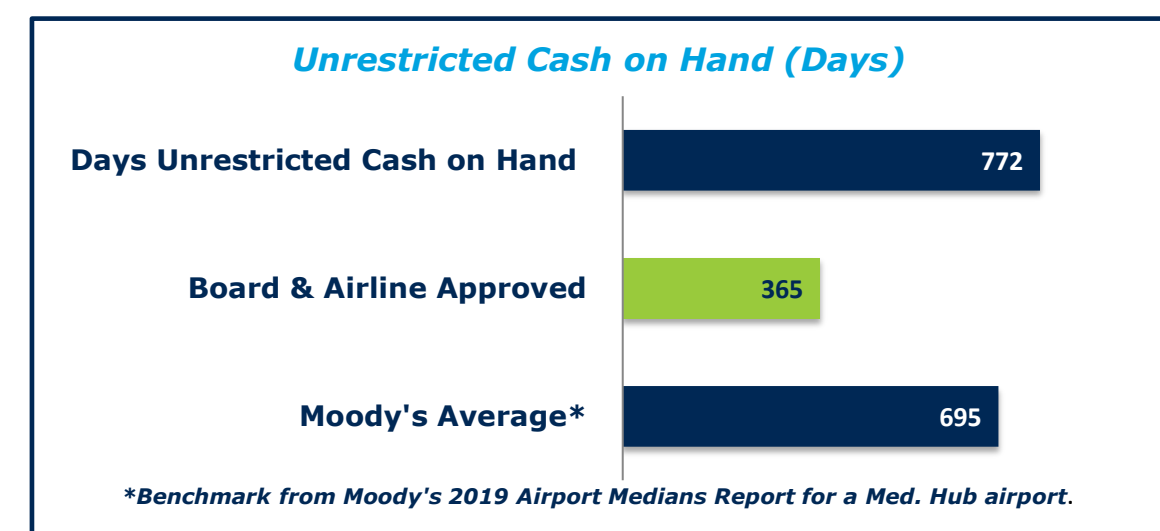
Statement of Net Position Analysis

For the Period Ending January 31, 2021

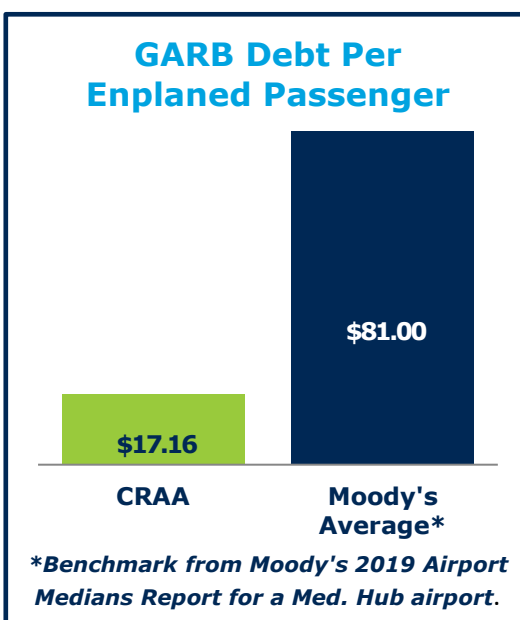
(\$ In Thousands)

ASSETS	1/31/2021	12/31/2020	VARIANCE
CASH & CASH EQUIVALENTS	\$236,218	\$239,803	(\$3,585)
ACCOUNTS RECEIVABLE, NET	16,265	14,180	2,085
INVENTORY & PREPAIDS	4,074	4,470	(396)
LAND, PROPERTY & EQUIPMENT, NET	840,738	840,699	40
DEPOSITS, DEFERRED OUTFLOWS	10,951	10,951	-
TOTAL ASSETS & DEFERRED OUTFLOWS	\$1,108,247	\$1,110,103	(\$1,856)
LIABILITIES			
CURRENT LIABILITIES:			
ACCOUNTS PAYABLE	\$16,475	\$14,074	\$2,401
REVOLVING CREDIT FACILITY	31,372	31,372	-
ACCRUED EXPENSES	14,666	16,400	(1,735)
UNEARNED INCOME, DEFERRED INFLOWS	16,187	16,157	29
LONG-TERM LIABILITIES:			
CFC SPECIAL FACILITY REVENUE BONDS	94,325	94,325	-
CMH GENERAL AIRPORT REVENUE BONDS	49,652	50,522	(870)
UNFUNDED PENSION LIABILITY	33,880	33,880	-
UNFUNDED OPEB LIABILITY	24,735	24,735	-
TOTAL LIABILITIES & DEFERRED INFLOWS	281,292	281,467	(175)
NET POSITION			
NET POSITION - BEGINNING OF YEAR	828,636	825,095	3,540
INCREASE (DECREASE) IN NET POSITION	(1,681)	3,540	(5,221)
NET POSITION - END OF PERIOD	826,955	828,636	(1,681)
TOTAL LIABILITIES, DEFERRED INFLOWS & NET POSITION	\$1,108,247	\$1,110,103	(\$1,856)

CASH BALANCES		
UNRESTRICTED FUNDS:		% of Total
REVENUE FUND	\$39,883	16.88%
GENERAL PURPOSE FUND	110,245	46.67%
O&M/R&R FUND	13,489	5.71%
HOTEL ESCROW FUND	1,280	0.54%
SECURITY DEPOSIT FUND	437	0.18%
PASSENGER FACILITY FUND	507	0.21%
	165,840	70.21%
RESTRICTED FUNDS:		
RENTAL CAR FACILITY FUND	57,517	24.35%
BOND DEBT SERVICE FUND	9,304	3.94%
RETAINAGE DEPOSIT FUND	2,862	1.21%
DEA FUNDS	694	0.29%
	70,378	29.79%
TOTAL CASH	\$236,218	



DEBT STRUCTURE		
	Financial Institution	Outstanding Balance
Revolving Credit Facility (80% LIBOR +45 bppa)	Bank of America	\$31,372
Long-Term Debt		
CFC Special Facility Revenue Bonds:		
Series - 2019 (Mat. 2048, 4.03%)	Public	\$94,325
CMH General Airport Revenue Bonds:		
Series - 2013 (Mat. 2021, 1.66%)	Key Bank	\$664
Series - 2015 (Mat. 2030, 2.48%)	Huntington National Bank	27,142
Series - 2016 (Mat. 2023, 1.62%)	Key Bank	21,846
		\$49,652



CAPITAL EXPENDITURES	
2020 Approved Capital Budget	\$65,283
Total Cash Expenditures to Date	\$937
% of Approved Capital Budget	1%
Total Accrued Expenditures to Date	\$28
% of Approved Capital Budget	0%
Total Baseline to Date	\$7,709
% of Accrued Expenditures to Baseline to Date	0%