

COLUMBUS REGIONAL AIRPORT AUTHORITY
JOHN GLENN / RICKENBACKER / GLOBAL LOGISTICS PARK / BOLTON FIELD

2021

BUDGET SUMMARY BY BUSINESS UNIT

BOARD DATE: DECEMBER 1, 2020

	CMH	LCK	GLP	TZR	TOTAL
OPERATING REVENUE					
AUTO PARKING	\$16,430,785	\$710,397	\$0	\$0	\$17,141,182
AIRLINE REVENUE	36,101,468	773,996			36,875,464
GROUND TRANSPORTATION	8,645,392	24,012			8,669,404
CONCESSIONAIRES & MISC LESSEES	4,677,969	2,191,086		381,250	7,250,306
AIR FREIGHT	18,648	7,081,674			7,100,322
HOTEL REVENUE	5,644,684				5,644,684
GENERAL AVIATION	2,555,786	82,982		837,518	3,476,286
GROUND HANDLING SERVICES		3,318,604		1,220	3,319,824
FOREIGN TRADE ZONE			320,000		320,000
INTERMODAL LIFT FEES		1,118,827			1,118,827
OTHER INCOME	12,346,328	850,858	9,613		13,206,799
TOTAL REVENUE	\$86,421,060	\$16,152,437	\$329,613	\$1,219,988	\$104,123,097
OPERATING EXPENSES					
SALARIES & WAGES	\$22,236,694	\$3,947,717	\$121,569	\$167,846	\$26,473,827
BENEFITS & PERSONNEL EXPENSES	7,869,530	1,392,706	42,429	64,104	9,368,769
SUPPLIES & MATERIALS	2,680,933	2,114,125	2,050	398,314	5,195,422
SERVICES	18,556,075	3,718,798	130,158	384,114	22,789,145
HOTEL SERVICES	3,682,233				3,682,233
CONTRACT LABOR	7,850,641	2,737,463	26,000	258,092	10,872,196
OTHER EXPENSES					0
CAPITAL OUTLAYS					0
CAPITAL OUTLAY OFFSET					0
TOTAL EXPENSES	\$62,876,107	\$13,910,809	\$322,207	\$1,272,470	\$78,381,592
NET OPERATING INCOME / (LOSS)	\$23,544,953	\$2,241,627	\$7,406	(\$52,482)	\$25,741,505
NON OPERATING INCOME/EXPENSE					
DEPRECIATION/AMORTIZATION	(\$37,721,532)	(\$8,942,100)	(\$296,700)	(\$240,960)	(\$47,201,292)
INTEREST ON INVESTMENTS	1,160,000				1,160,000
DEBT INTEREST EXPENSE	(5,005,942)				(5,005,942)
OTHER NON-OPERATING	456,052	34,153			490,205
GRANT INCOME	4,306,356	15,011,236			19,317,592
PFC CONTRIBUTIONS	9,162,292				9,162,292
RCFC CONTRIBUTIONS	6,000,000				6,000,000
ALLOCATED G&A	(18,248,490)			-430,949	(18,679,439)
G&A OFFSET	18,679,369				18,679,369
TOTAL NON OPERATING INCOME/EXPENSE	(\$21,211,895)	\$6,103,289	(\$296,700)	(\$671,909)	(\$16,077,215)
INCREASE/(DECREASE) IN NET ASSETS	\$2,333,058	\$8,344,916	(\$289,294)	(\$724,391)	\$9,664,290

COLUMBUS REGIONAL AIRPORT AUTHORITY

JOHN GLENN INTERNATIONAL (CMH)

2021

EXECUTIVE SUMMARY

BOARD DATE: DECEMBER 1, 2020

	2019 ACTUAL	2020 REVISED BUDGET	2020 ESTIMATE	2021 BUDGET	CHANGE VS 2020			
					BUDGET	BUDGET	ESTIMATE	ESTIMATE
					\$	%	\$	%
OPERATING REVENUE								
AUTO PARKING	\$41,704,738	\$18,968,896	\$15,421,448	\$16,430,785	(\$2,538,112)	-13.4%	\$1,009,337	6.5%
AIRLINE REVENUE	35,425,789	35,038,316	36,034,877	36,101,468	1,063,152	3.0%	66,591	0.2%
GROUND TRANSPORTATION	16,291,640	7,378,693	6,361,926	8,645,392	1,266,699	17.2%	2,283,465	35.9%
CONCESSIONAIRES & MISC LESSEES	7,993,447	3,685,851	3,406,154	4,677,969	992,119	26.9%	1,271,815	37.3%
AIR FREIGHT	12,295	14,857	12,650	18,648	3,791	25.5%	5,998	47.4%
HOTEL REVENUE	4,856,086	2,850,359	2,206,663	5,644,684	2,794,325	98.0%	3,438,021	155.8%
GENERAL AVIATION	3,167,971	2,372,887	2,570,220	2,555,786	182,899	7.7%	(14,433)	-0.6%
FOREIGN TRADE ZONE	0	0	0	0	0	N/A	0	N/A
OTHER INCOME	631,832	20,111,636	20,076,161	12,346,328	(7,765,307)	-38.6%	(7,729,833)	-38.5%
TOTAL REVENUE	\$110,083,799	\$90,421,493	\$86,090,099	\$86,421,060	(\$4,000,433)	-4.4%	\$330,961	0.4%
OPERATING EXPENSES								
SALARIES & WAGES	\$24,147,487	\$23,826,734	\$23,616,583	\$22,236,694	(\$1,590,040)	-6.7%	(\$1,379,889)	-5.8%
BENEFITS & PERSONNEL EXPENSES	18,174,606	7,502,314	7,468,026	7,869,530	367,217	4.9%	401,504	5.4%
SUPPLIES & MATERIALS	3,089,738	2,441,504	2,439,624	2,680,933	239,429	9.8%	241,309	9.9%
SERVICES	20,561,628	19,006,405	16,667,731	18,556,075	(450,330)	-2.4%	1,888,344	11.3%
HOTEL SERVICES	2,668,839	2,555,950	1,824,841	3,682,233	1,126,283	44.1%	1,857,392	101.8%
CONTRACT LABOR	8,953,620	7,500,040	6,931,520	7,850,641	350,600	4.7%	919,120	13.3%
OTHER EXPENSES	65,457	0	1,225	0	0	N/A	(1,225)	-100.0%
TOTAL EXPENSES	\$77,661,374	\$62,832,947	\$58,949,551	\$62,876,107	\$43,159	0.1%	\$3,926,556	6.7%
NET OPERATING INCOME / (LOSS)	\$32,422,425	\$27,588,546	\$27,140,548	\$23,544,953	(\$4,043,593)	-14.7%	(\$3,595,595)	-13.2%
NON OPERATING INCOME / EXPENSE								
DEPRECIATION/AMORTIZATION	(\$39,767,435)	(\$38,330,511)	(\$38,205,894)	(\$37,721,532)	\$608,979	-1.6%	\$484,362	-1.3%
INTEREST ON INVESTMENTS	6,337,288	2,844,000	2,480,000	1,160,000	(1,684,000)	-59.2%	(1,320,000)	-53.2%
DEBT INTEREST EXPENSE	(3,924,728)	(5,275,173)	(4,984,306)	(5,005,942)	269,231	-5.1%	(21,636)	0.4%
OTHER NON-OPERATING	(1,817,258)	390,496	(94,250)	456,052	65,556	16.8%	550,302	-583.9%
GRANT INCOME	5,226,402	1,795,603	3,239,744	4,306,356	2,510,753	139.8%	1,066,612	32.9%
PFC CONTRIBUTIONS	17,040,307	9,162,292	7,252,680	9,162,292	0	0.0%	1,909,612	26.3%
RCFC CONTRIBUTIONS	10,966,768	5,102,491	4,400,000	6,000,000	897,509	17.6%	1,600,000	36.4%
TOTAL NON OPERATING INCOME/EXPENSE	(\$5,938,658)	(\$24,310,802)	(\$25,912,026)	(\$21,642,774)	\$2,668,028	-11.0%	\$4,269,252	-16.5%
INCREASE/(DECREASE) IN NET ASSETS	\$26,483,767	\$3,277,744	\$1,228,522	\$1,902,179	(\$1,375,565)	-42.0%	\$673,657	54.8%

COLUMBUS REGIONAL AIRPORT AUTHORITY
RICKENBACKER INTERNATIONAL AIRPORT (LCK)
2021
EXECUTIVE SUMMARY

BOARD DATE: DECEMBER 1, 2020

	2019 ACTUAL	2020 REVISED BUDGET	2020 ESTIMATE	2021 BUDGET	CHANGE VS 2020			
					BUDGET		ESTIMATE	
					\$	%	\$	%
OPERATING REVENUE								
AUTO PARKING	\$1,230,983	\$505,392	\$639,815	\$710,397	\$205,005	40.6%	\$70,582	11.0%
AIRLINE REVENUE	871,423	649,344	772,568	773,996	124,652	19.2%	1,428	0.2%
GROUND TRANSPORTATION	42,220	19,979	21,816	24,012	4,034	20.2%	2,196	10.1%
CONCESSIONAIRES & MISC LESSEES	2,156,504	2,045,097	2,181,854	2,191,086	145,989	7.1%	9,233	0.4%
AIR FREIGHT	7,880,997	6,268,699	7,277,819	7,081,674	812,975	13.0%	(196,145)	-2.7%
GENERAL AVIATION	71,151	44,521	69,867	82,982	38,461	86.4%	13,115	18.8%
GROUND HANDLING SERVICES	4,307,849	3,474,604	3,282,754	3,318,604	(156,000)	-4.5%	35,850	1.1%
INTERMODAL LIFT FEES	1,254,440	1,118,827	1,118,827	1,118,827	0	0.0%	0	0.0%
OTHER INCOME	48,989	1,442,730	1,429,858	850,858	(591,872)	-41.0%	(579,000)	-40.5%
TOTAL REVENUE	\$17,864,555	\$15,569,192	\$16,795,178	\$16,152,437	\$583,244	3.7%	(\$642,741)	-3.8%
OPERATING EXPENSES								
SALARIES & WAGES	\$3,931,657	\$4,198,696	\$4,048,834	\$3,947,717	(\$250,978)	-6.0%	(\$101,117)	-2.5%
BENEFITS & PERSONNEL EXPENSES	1,396,846	1,346,822	1,376,352	1,392,706	45,884	3.4%	16,354	1.2%
SUPPLIES & MATERIALS	2,272,896	1,938,490	1,840,098	2,114,125	175,635	9.1%	274,027	14.9%
SERVICES	4,022,195	3,341,131	3,576,655	3,718,798	377,667	11.3%	142,143	4.0%
CONTRACT LABOR	2,812,861	2,745,634	2,968,276	2,737,463	(8,171)	-0.3%	(230,813)	-7.8%
OTHER EXPENSES	12,876	0	535	0	0	N/A	(535)	-100.0%
TOTAL EXPENSES	\$14,449,330	\$13,570,773	\$13,810,751	\$13,910,809	\$340,036	2.5%	\$100,059	0.7%
NET OPERATING INCOME / (LOSS)	\$3,415,225	\$1,998,419	\$2,984,427	\$2,241,627	\$243,208	12.2%	(\$742,800)	-24.9%
NON OPERATING INCOME / EXPENSE								
DEPRECIATION/AMORTIZATION	(\$8,602,908)	(\$9,563,791)	(\$9,205,087)	(\$8,942,100)	\$621,691	-6.5%	\$262,987	-2.9%
OTHER NON-OPERATING	(19,175,269)	40,000	870,151	34,153	(5,847)	-14.6%	(835,998)	-96.1%
GRANT INCOME	8,545,382	1,995,000	9,486,393	15,011,236	13,016,236	652.4%	5,524,843	58.2%
TOTAL NON OPERATING INCOME/EXPENSE	(\$19,232,795)	(\$7,528,791)	\$1,151,457	\$6,103,289	\$13,632,080	-181.1%	\$4,951,832	430.0%
INCREASE/(DECREASE) IN NET ASSETS	(\$15,817,571)	(\$5,530,372)	\$4,135,884	\$8,344,916	\$13,875,288	-250.9%	\$4,209,032	101.8%

COLUMBUS REGIONAL AIRPORT AUTHORITY

INTERMODAL & INDUSTRIAL DEVELOPMENT (IID)

2021

EXECUTIVE SUMMARY

BOARD DATE: DECEMBER 1, 2020

	2019 ACTUAL	2020 REVISED BUDGET	2020 ESTIMATE	2021 BUDGET	CHANGE VS 2020			
					BUDGET	BUDGET	ESTIMATE	ESTIMATE
					\$	%	\$	%
OPERATING REVENUE								
FOREIGN TRADE ZONE	\$307,500	\$310,000	\$320,000	\$320,000	\$10,000	3.2%	\$0	0.0%
OTHER INCOME	14,013	11,863	11,863	9,613	(2,250)	-19.0%	(2,250)	-19.0%
TOTAL REVENUE	\$321,513	\$321,863	\$331,863	\$329,613	\$7,750	2.4%	(\$2,250)	-0.7%
OPERATING EXPENSES								
SALARIES & WAGES	\$194,216	\$104,749	\$67,189	\$121,569	\$16,821	16.1%	\$54,380	80.9%
BENEFITS & PERSONNEL EXPENSES	70,418	31,712	26,011	42,429	10,717	33.8%	16,418	63.1%
SUPPLIES & MATERIALS	443	1,995	495	2,050	55	2.8%	1,555	314.1%
SERVICES	67,139	175,792	142,847	130,158	(45,634)	-26.0%	(12,689)	-8.9%
CONTRACT LABOR	0	0	0	26,000	26,000	N/A	26,000	N/A
TOTAL EXPENSES	\$332,216	\$314,247	\$236,542	\$322,207	\$7,959	2.5%	\$85,664	36.2%
NET OPERATING INCOME / (LOSS)	(\$10,704)	\$7,615	\$95,320	\$7,406	(\$209)	-2.8%	(\$87,914)	-92.2%
NON OPERATING INCOME / EXPENSE								
DEPRECIATION/AMORTIZATION	(\$331,482)	(\$663,966)	(\$425,142)	(\$296,700)	\$367,266	-55.3%	\$128,442	-30.2%
OTHER NON-OPERATING	4,679,735	0	237,756	0	0	N/A	(237,756)	-100.0%
TOTAL NON OPERATING INCOME/EXPENSE	\$4,348,253	(\$663,966)	(\$187,386)	(\$296,700)	\$367,266	-55.3%	(\$109,314)	58.3%
INCREASE/(DECREASE) IN NET ASSETS	\$4,337,549	(\$656,351)	(\$92,066)	(\$289,294)	\$367,057	-55.9%	(\$197,228)	214.2%

COLUMBUS REGIONAL AIRPORT AUTHORITY

BOLTON FIELD (TZR)

2021

EXECUTIVE SUMMARY

BOARD DATE: DECEMBER 1, 2020

	2019 ACTUAL	2020 REVISED BUDGET	2020 ESTIMATE	2021 BUDGET	CHANGE VS 2020			
					BUDGET	BUDGET	ESTIMATE	ESTIMATE
					\$	%	\$	%
OPERATING REVENUE								
GROUND TRANSPORTATION	\$1,000	\$32	\$0	\$0	(\$32)	-100.0%	\$0	N/A
CONCESSIONAIRES & MISC LESSEES	314,018	336,821	376,261	381,250	44,429	13.2%	4,989	1.3%
GENERAL AVIATION	679,993	734,755	825,122	837,518	102,763	14.0%	12,396	1.5%
GROUND HANDLING SERVICES	781	1,247	1,100	1,220	(27)	-2.2%	120	10.9%
OTHER INCOME	7	0	0	0	0	N/A	0	N/A
TOTAL REVENUE	\$995,799	\$1,072,855	\$1,202,483	\$1,219,988	\$147,133	13.7%	\$17,505	1.5%
OPERATING EXPENSES								
SALARIES & WAGES	\$155,472	\$135,266	\$126,656	\$167,846	\$32,580	24.1%	\$41,190	32.5%
BENEFITS & PERSONNEL EXPENSES	66,236	65,913	72,415	64,104	(1,809)	-2.7%	(8,311)	-11.5%
SUPPLIES & MATERIALS	292,081	345,724	340,135	398,314	52,591	15.2%	58,179	17.1%
SERVICES	646,826	660,230	637,393	384,114	(276,117)	-41.8%	(253,279)	-39.7%
CONTRACT LABOR	0	0	14,439	258,092	258,092	N/A	243,653	1687.5%
OTHER EXPENSES	3,820	0	0	0	0	N/A	0	N/A
TOTAL EXPENSES	\$1,164,435	\$1,207,133	\$1,191,038	\$1,272,470	\$65,337	5.4%	\$81,432	6.8%
NET OPERATING INCOME / (LOSS)	(\$168,636)	(\$134,278)	\$11,445	(\$52,482)	\$81,796	-60.9%	(\$63,927)	-558.5%
NON OPERATING INCOME / EXPENSE								
DEPRECIATION/AMORTIZATION	(\$98,400)	(\$220,163)	(\$221,734)	(\$240,960)	(\$20,797)	9.4%	(\$19,226)	8.7%
OTHER NON-OPERATING	3,117	0	(10,794)	0	0	N/A	10,794	-100.0%
GRANT INCOME	(111,717)	0	0	0	0	N/A	0	N/A
TOTAL NON OPERATING INCOME/EXPENSE	(\$207,001)	(\$220,163)	(\$232,528)	(\$240,960)	(\$20,797)	9.4%	(\$8,432)	3.6%
INCREASE/(DECREASE) IN NET ASSETS	(\$375,636)	(\$354,441)	(\$221,083)	(\$293,442)	\$60,999	-17.2%	(\$72,359)	32.7%



2021 Capital Budget

	Project Name	2021 Board Approved Budget
1	09020 - Rickenbacker Parkway Phase 3A	\$89,829
2	12001A - Relocate Utility Corridor Phase 1	\$24,013
3	12028 - LCK Master Plan & Airport Layout Plan Updates;	\$82,186
4	13000 - CMH Noise Compatibility Program Update	\$399,882
5	15020 - LCK Air Cargo Terminal 2 Roof Replacement	\$8,160
6	15023 - Snow Removal and AFM Equip Replace	\$2,011,683
7	15036 - CMH ALP Update	\$103,900
8	16015 - Escalators 1-12 & F	\$13,401
9	17048 - Extended Stay Hotel - Residence Inn	\$1,497,743
10	18006 - LCK NAVAIDs: Rwy 23L MALSR Retrofit	\$906,078
11	18033 - Elevator Rehab/Refurb Program 2018	\$46,801
12	18036 - RGLP Rail Court S & Utilities	\$17,946
13	18039 - Talent Managment System (TMS)	\$15,587
14	19023 - RGLP Cargo Campus Environmental	\$402,988
15	20002 - 2020 Technology Refresh	\$34,863
16	20005 - Cargo Tugs and Dollies 2021	\$339,781
17	20007 - 2020 Police Vehicle Replacements (2)	\$68,822
18	20016 - LCK Ramp #1 Rehabilitation Phase 1	\$466,815
19	20019 - Police Checkpoint Workstations	\$213,145
20	20021 - TZR T-Hangar G, H, I Apron Rehab	\$261,475
21	20025 - Purchasing & Contract Management System	\$150,000
22	20027 - LCK Police Checkpoint Workstation	\$71,265
23	20029 - Avaya Phone System Upgrade	\$154,400
24	20030 - Dynamics 365 ERP Upgrade	\$500,176
25	20031 - Enterprise Backup Replacement	\$310,030
26	20037 - Intermodal 24-Inch Sanitary Sewer	\$1,744,851
27	20040 - CMH Taxiway F & H Rehabilitation	\$5,367,679
28	20041 - Rwy 5R-23L Rehab and MOS Ph. 2B	\$12,902,643
29	20042 - Purchase busses for CONRAC	\$3,554,000
30	21000 - 2021 Technology Refresh	\$675,000
31	21011 - CMH Taxilane (D1 to C1) Rehab	\$69,236
32	21018 - Boiler Replacement (7250 Starcheck)	\$165,000
33	21019 - Interior Water Tank Maint (7250 Star Check)	\$210,000
34	21022 - LCK Parking Lot #4	\$225,000
35	21025 - LCK Vehicle Service and Security Road Rehab	\$128,189
36	21027 - CMH PMP Update 2021/2022	\$96,542
37	21028 - LCK PMP Update 2021/2022	\$33,497
38	21029 - TZR PMP Update 2021/2022	\$7,506
39	21035 - LCK Air Cargo 1 Pharma. Conversion	\$703,962
40	21037 - PM Web Implementation (PCM Replacement)	\$290,000
41	21039 - Purchase Autonomous Floor Scrubbers	\$137,000
42	21043 - Updated AVA System	\$165,000
43	21044 - LCK Terminal HVAC Replacement (RTU#6, 40 Ton)	\$200,000
44	21045 - CMH Terminal HVAC Replacement (RTU#11, 40 Ton)	\$150,000
45	21046 - CMH PBB Replacement (B23)	\$600,000
46	21047 - CMH PBB PCAir Replacement (2): B31, C55	\$350,000
47	21048 - CMH PBB GPU Replacement (2): A3, A4	\$150,000
48	21049 - Innovation	\$150,000
49	21050 - P5 - Driveable Membrane Install	\$70,000
50	21051 - Red Lot Camera Upgrade	\$225,000
51	22061 - TZR T-Hangar (10) Unit	\$67,761
52	23055 - Fairfield Inn Refurbishment	\$466,579
53	9911B - Consolidated Rental Car Facility	\$28,187,600
	Total	\$65,283,014