



MEETING OF THE CRAA BOARD OF DIRECTORS | MINUTES OF APRIL 26, 2022

Present: William R. Heifner, Chair – in person
Elizabeth P. Kessler, Vice Chair – in person
Frederic Bertley – in person
Paul Chodak, III – via video
Ramon Jones – in person
Kenny McDonald – in person
Jordan A. Miller – via video

Absent: Karen J. Morrison
Terrance Williams

CRAA Executive Staff - in person: Joseph R. Nardone, President & Chief Executive Officer
Casey Denny, Chief Operations Officer
Shannon Fitzpatrick, Chief People Officer
Amanda Wickline, General Counsel & Chief Administrative Officer
Mario Wong, Jr., Chief Financial Officer

CRAA Staff – in person: O. Aiello, S. Arnold, S. Bell, B. Burt, K. Easterday, J. Gardner, C Goodwin, R. Gray, B. Harry, R. Jones, N. Loucks, B. Sarkis, S. Schleve, B. Taylor, E. Walsh, C. Wing

CRAA Staff – via telephone: C. Denny, E. Fellows, S. McQuaide, K. Shirer

Members of the Public present – in person: Jay Boone – Moody Nolan
Greg Eriya – Moody Nolan
Bill Hartman – Gensler
Tim Hudson - Gensler
Jonathan Moody – Moody Nolan

Members of the Public present – via telephone: Matthew Jiang – BofA Securities, Inc.

CALL TO ORDER

Chair Heifner called the meeting of the Columbus Regional Airport Authority Board of Directors to order at 4:00 p.m., Tuesday, April 26, 2022. Board member, staff and guest attendance was confirmed through visual or electronic means, and passwords were provided where required. Knisley confirmed that all attendees were able to hear the meeting and had access to the meeting materials.

Chair Heifner stated that the meeting was being conducted using a hybrid model with both in person and video/telephone conference attendance. Chair Heifner asked each attendee to identify themselves when they spoke.



MINUTES

Chair Heifner asked if there were any corrections to the minutes for March 22, 2021. Hearing none, Jones moved for approval; Bertley seconded. Motion to approve the minutes passed.

Board Member	In Favor	Opposed	Abstain
Mr. Heifner	X		
Ms. Kessler	X		
Dr. Bertley	X		
Mr. Chodak	X		
Mr. Jones	X		
Mr. McDonald	X		
Mr. Miller	X		
Ms. Morrison		Absent	
Mr. Williams		Absent	

EMPLOYEE RECOGNITION

Nardone shared that on April 13, 2022, the CRAA Communications Center, led by manager Erica Walsh, was recognized with the 2021 Double Gold Award through the Ohio Gold Star Award Program. The program honors the outstanding achievements of the men and women who are the backbone of Ohio's 9-1-1 system. The team was selected for this award as a result of their efforts to help a woman at the airport, including identifying a suspect's vehicle and providing valuable information to the Columbus Human Trafficking Task Force. Nardone remarked that CRAA was grateful for the dedication, knowledge, professionalism, and attentiveness our team brings to the job, keeping our airports safe every single day. Erica Walsh, Brittany Burt, Olivia Aiello, Stephanie Arnold, and Sarah Schleve from the Communications Center team attended the meeting and were recognized.

COMMITTEE REPORTS

Air Service and Customer Experience Committee:

Bertley reported the committee had not met since the last Board meeting.

The committee's next meeting is scheduled for May 18, 2022.

Business Development & Logistics Committee:

Kessler reported the committee met April 20, 2022, and discussed:

- The logistics business, noting March activity indicates a softening market due to retail inventories being largely replenished.
- The real estate activity, noting the real estate market is driving favorable lease rates and land sales.
- Review of two resolutions – 20-22 and 21-22. The committee recommends their approval.

The committee's next meeting is scheduled for July 20, 2022.

Facilities, Services & Innovation Committee:

Chodak reported the committee met April 20, 2022, and discussed:

Safety

All leading safety indicators were met for the month of March.

- There were no recordable incidents or lost time injuries in March.
- Management continues to focus on meeting with staff to discuss behavioral observations in the field and have critical conversations to emphasize good behavioral practices and eliminate injuries.



- CMH Public Safety noted an increase in car thefts and break-ins during the spring break period. Patrols have been increased by Public Safety staff and contract security personnel to deter future incidents.
- The 2021/2022 snow season proved to be a light season, with 50% of normal total snowfall and number of events. The season did experience more ice events/amount of ice than any other year since 2004.

CMH – John Glenn International

Construction continues with the Garage Reclamation with plans to have Level 1 opened for revenue parking spaces by May 6, 2022.

A resolution is being presented today for the Board's consideration for a contract with Gensler Architecture, Design & Planning for the design of the new terminal project at CMH.

- Staff outlined the selection process, indicated that all of the major design firms world-wide in this arena submitted responses. Gensler was deemed most qualified based on the criteria described in the RFQ and committed to the highest percentage of diverse business participation (28%) and most local team members of all respondents.
- The contract will consist of 7 distinct phases, each with a pre-defined fee. Direction to proceed with each phase dependent upon the Board's appropriation of funds each year through the budget approval process.

LCK – Rickenbacker

Ramp 1 Rehabilitation construction Notice to Proceed is anticipated to be issued the first week of May. Construction is expected to be complete in the Fall of 2022.

Parking Lot #4 90% design documents were completed in April. Construction is anticipated to commence later this year with project completion scheduled for December of 2022.

TZR – Bolton Field

60% design documents for the TZR T-Hangar Expansion were submitted in March. Plans were submitted to the City of Columbus for storm water review. Building permit application submittal is anticipated in May. The project is expected to be bid for construction in early summer 2022.

2021 Capital Improvement Plan (CIP)

The current projected spend is \$39.9M against a budgeted \$39.9M. The spend to date was reported as \$4.75M.

Resolutions

Review of one resolution: 22-22. The committee recommends its approval.

The committee's next meeting is scheduled for May 18, 2022.

Finance & Audit Committee:

Miller reported the committee met on April 20, 2022, and discussed:

March financial results which showed the following:

- Net operating income for the month of March was \$7.2M which totals \$14.7M year to date. The increase in non-airline revenue and cost discipline is driving profitability.
- Enplanements were 810K which is approximately 81% of 2019 levels.
- With continued focus on building cash reserves, CRAA currently has \$208M unrestricted cash on hand. This represents approximately 998 days of cash.
- Revenues were \$32.2M, favorable \$2.5M to budget.
 - Airlines: Increase due to 5% higher than anticipated landed weight.
 - Parking: YTD revenue is 85.6% of 2019.
 - Hotels: Not performing to the business cases.
 - Cargo: Decrease due to lower fees and cargo volumes as a result of Lunar New Year.
- Expenses were \$22.9M, favorable \$2.1M to budget.
 - Staffing & Benefits: Vacancies are driving favorable variance against budget.
 - Services: Continue to track favorably against budget.
 - Contract Labor: Competitive job market driving unfavorable variance to budget.



- Operating Income
 - Salaries & Wages / Benefits & Personnel – favorable by \$800k.
 - March operating income is 149.5% of 2019.
- Unrestricted Cash Reserve
 - Discussion regarding reservation of funds in the amount of at least \$120M for the Midfield Development Project and having a quarterly process to consider reserving future amounts while continuing to maintain at least 365 days of cash on hand as required by CRAA's Policy for Debt Issuance and Capital Funding.

Plante Moran, CRAA's external auditors, provided the committee with a clean opinion of the 2021 financial statements.

The committee had one resolution for the Board's consideration. The committee members each had the opportunity to preview the resolution 26-22 electronically. After such review, the committee recommends its approval.

The committee's next meeting is scheduled for May 18, 2022.

Human Resources Committee:

McDonald reported that although the committee had not met since the last Board meeting, however the committee received an update on the status of collective bargaining negotiations with the Fraternal Order of Police (FOP) and the American Federation of State, County, Municipal Employees, Ohio Council 8, Local 3770 (AFSCME) unions. McDonald shared those tentative agreements were reached with both unions and that each union's members have voted in favor of their respective agreements.

The committee had two resolutions for the Board's consideration: Resolutions 24-22 and 25-22. McDonald shared that the committee members each had the opportunity to preview the resolutions electronically. Following such review, the committee recommends their approval.

The committee's next meeting is scheduled for July 20, 2022.

PRESIDENT & CEO REPORT

Nardone provided brief remarks regarding the April President's Report, which may be obtained in full online:

<https://columbusairports.com/about-us/leadership-team/craa-board-of-directors/craa-board-meetings-and-minutes>

Nardone shared the following top takeaways:

- United resuming daily service to SFO: United Airlines announced the return of daily service to San Francisco beginning June 4, 2022. Nardone commented that this route, which brings valuable service to/from the west coast market for both the business and leisure communities, has not been in operation since prior to the pandemic.
- Runway 5K Run & Walk Registration: The CMH Runway 5K Run & Walk is Saturday September 17, 2022. After a two-year hiatus, registration opened on April 4, 2022 for this popular community event giving participants rare access to the airport runway while raising funds for an important cause. Kessler commended the staff for creating the event to benefit such a worthwhile charity.
- Three Collective Bargaining Agreements Negotiated: Nardone happily reported that negotiations with both the Fraternal Order of Police, Capital Lodge #9 and the American Federation of State, County and Municipal Employees AFL-CIO, Ohio Council 8 and its Local 3770, are complete and resolutions regarding the agreements have been included for the Board's consideration today. Nardone thanked Chief People Officer, Shannon Fitzpatrick, CRAA's Human Resources team, and the Bargaining Units. Both sides of the table worked diligently and thoughtfully together in the best interest of our employees, which resulted in mutually beneficial three-year contracts.

RESOLUTIONS

Resolution #20-22 of the Columbus Regional Airport Authority authorizing the execution by the President & CEO of a contingent real estate agreement for the sale of approximately 2.34 acres of land located at John Glenn International Airport.



MOVED: E. Kessler;
YEA: 7 NAY: _____

SECONDED: K. McDonald
ABSTAIN: _____

Board Member	In Favor	Opposed	Abstain
Mr. Heifner	X		
Ms. Kessler	X		
Dr. Bertley	X		
Mr. Chodak	X		
Mr. Jones	X		
Mr. McDonald	X		
Mr. Miller	X		
Ms. Morrison	Absent		
Mr. Williams	Absent		

Following the meeting, a typographical error was found in the resolution title. The "Resolved" section of the resolution approved by the Board had the correct information.

Resolution #21-22 of the Columbus Regional Airport Authority rescinding and replacing resolution 62-06, authorizing an exchange of certain real property and related improvements at Rickenbacker International Airport with the United States of America, acting by and through the Department of the Navy, and authorizing the President & CEO, or designees, to perform all actions necessary to complete the exchange.

MOVED: R. Jones;
YEA: 7 NAY: _____

SECONDED: E. Kessler
ABSTAIN: _____

Board Member	In Favor	Opposed	Abstain
Mr. Heifner	X		
Ms. Kessler	X		
Dr. Bertley	X		
Mr. Chodak	X		
Mr. Jones	X		
Mr. McDonald	X		
Mr. Miller	X		
Ms. Morrison	Absent		
Mr. Williams	Absent		

Resolution #22-22 of the Columbus Regional Airport Authority authorizing the President & CEO or his designee to negotiate and enter into a professional design services agreement with Gensler Architecture, Design and Planning P.C. in the amount of \$92,000,000.00 for the design of a new terminal and related services and expenses as part of the Midfield Development Program at John Glenn Columbus International Airport.

MOVED: F. Bertley;
YEA: 6 NAY: _____

SECONDED: K. McDonald
ABSTAIN: W. Heifner

Board Member	In Favor	Opposed	Abstain
Mr. Heifner			X
Ms. Kessler	X		
Dr. Bertley	X		



Resolution #25-22 of the Columbus Regional Airport Authority directing staff to reserve funds in an amount of at least one hundred twenty million dollars for the design and construction of a new passenger terminal at John Glenn Columbus International Airport.

MOVED: E. Kessler;

SECONDED: R. Jones

YEA: 7 NAY: _____

ABSTAIN: _____

Board Member	In Favor	Opposed	Abstain
Mr. Heifner	X		
Ms. Kessler	X		
Dr. Bertley	X		
Mr. Chodak	X		
Mr. Jones	X		
Mr. McDonald	X		
Mr. Miller	X		
Ms. Morrison	Absent		
Mr. Williams	Absent		

OTHER BUSINESS

Chair Heifner remarked that, with the approval of Resolution 22-22, it was a great day in CRAA's history.

MOTION TO ADJOURN

With no further business brought before the Board, Chair Heifner adjourned the meeting at 4:47 p.m. on Tuesday, April 26, 2022.

Respectfully submitted,

A handwritten signature in black ink that reads "Joseph R. Nardone". The signature is written in a cursive, flowing style.

Joseph R. Nardone
Secretary
JRN | ck