



MEETING OF THE CRAA BOARD OF DIRECTORS | MINUTES OF JUNE 27, 2023

Board of Director Members Present:	Elizabeth P. Kessler, Chair Jordan A. Miller Jr., Vice Chair Frederic Bertley - virtual Paul Chodak III William R. Heifner Kenny McDonald Karen J. Morrison
Board of Director Members Absent:	Ramon Jones
CRAA Strategic Leadership Staff:	Joseph R. Nardone, President & Chief Executive Officer Casey Denny, Chief Operations Officer Kristen Easterday, Director, Communications & Public Affairs Shannon Fitzpatrick, Chief People Officer Charlie Goodwin, Chief Business Development Officer Richard Jones, Director, Technology Nicole Loucks, General Counsel Tom McCarthy, Chief Planning & Engineering Officer Fabio Spino, Chief Financial Officer
CRAA Staff – in person:	K. Baylor, M. Elliot, E. Fellows, J. Gardner, B. Sarkis, M. Sethna, B. Taylor, C. Wing
CRAA Staff – via telephone:	S. Bell, B. Bolyard, C. Chidester, C. Feldmann, K. Jackson, M. Kelby, C. Masiarczyk
Members of the public present – in person:	Sarah Driscoll - Fahlgren Mortine Herb Gillen – Herb Gillen Airshows Bill Hartman – Gensler Tim Hudson – Gensler Matt McCaulley – Hensel Phelps Marty McDonald - Fahlgren Mortine Jonathan Moody – Moody Nolan David Tiggett – Key Bank Molly Williamson - Fahlgren Mortine
Members of the public present – virtually:	Amanda Grimm – Bank of America

CALL TO ORDER

Chair Kessler called the meeting of the Columbus Regional Airport Authority Board of Directors to order at 4:00 p.m., Tuesday, June 27, 2023.

MINUTES

Chair Kessler asked if there were any changes to the minutes for May 23, 2023. Hearing none, Chodak moved for approval; Morrison seconded. Motion to approve the May minutes passed.



INTRODUCTION – NEW CFO

Nardone introduced Fabio Spino as the new Columbus Regional Airport Authority Chief Financial Officer. Spino joins us from the Richmond, Virginia, Redevelopment and Housing Authority. Prior to that, he served as the Executive Vice President and CFO of Tulsa Airports.

COMMITTEE REPORTS

Air Service and Customer Experience Committee:

Bertley reported that the committee had not met since the last Board meeting, so there is no update to provide.

The committee's next meeting is scheduled for August 16, 2023.

Business Development & Logistics Committee:

Kessler reported that the committee met on June 21, 2023, and discussed:

- Rickenbacker's air cargo activity statistics for the first five months of 2023.
- Recap of the Rickenbacker strategy to achieve self-sufficiency and the progress to date.
- Summary of CRAA's real estate transactions.
- Overview of current and planned actions by the team.

The committee's next meeting is scheduled for October 18, 2023.

Facilities, Services & Innovation Committee:

Chodak reported that the committee met on June 21, 2023, and discussed:

Safety

All safety metrics were met for the month of May and for the year to date. There has been no lost time or recordable incidents this year.

CMH – John Glenn International

- Taxiway C Relocation phase 1 – Construction is underway and on schedule for completion in fall 2023.
- Taxiway C Relocation phase 2 – Design was completed in May and bids were solicited for construction, scheduled to commence in 2024. A resolution for construction services is being submitted for approval.
- FBO Apron Rehabilitation phase 1 – Construction is planned to start in 2023.
- Utility Corridor phase 2 – Design is underway and on schedule for construction in 2024.
- Red Lot South Addition – Design is underway and on schedule for construction in 2024.
- New Midfield Terminal – Proceeding on schedule with the Schematic Design phase completing as planned in July 2023. The Construction Manager at Risk contract was solicited through a two-phase RFQ/RFP process per Ohio Revised Code requirements. A presentation outlining the solicitation process and background of the Hensel Phelps team was provided. A resolution for the contract is being submitted for approval.

LCK – Rickenbacker

- Replacement of Rickenbacker Parkway Street Light – Construction is anticipated to be completed in fall 2023.
- Ramp 3 Deice Pad Reconstruction – Geotechnical and survey work is underway.
- Runway 5L-23R Rehab phase 1 – Grant application process was completed and submitted to the FAA.

TZR – Bolton Field

- T Hangar Taxilane A Rehabilitation – Design was completed and bids for construction were solicited in May. A resolution for construction services is being submitted for approval.



2023 Capital Improvement Plan (CIP)

- A projected spend of \$85.6M is expected representing 99.1% of the approved 2023 capital budget amount of \$86.4M.

Resolutions

Review of seven resolutions: 24-23, 25-23, 26-23, 27-23, 28-23, 29-23 and 32-23. The committee recommends their approval.

The committee's next meeting is scheduled for August 16, 2023.

Human Resources Committee:

Morrison reported that the committee had not met since the last Board meeting, so there is no update to provide.

The committee's next meeting is scheduled for today following the Board meeting.

Finance & Audit Committee:

Miller reported that the committee met on June 21, 2023, and discussed:

Fellows presented the May financial results which showed the following:

- Net operating income for the month of May was \$6M which totals \$34.5M year to date.
- Enplanements were 385K for May which totals 1.6M, approximately 93% of 2019 levels.
- With continued focus on building cash reserves, CRAA currently has \$256M in unrestricted cash on hand. This represents approximately 1,081 days of cash.
- Revenues were \$59.1M, unfavorable \$0.1M to budget.
 - Airlines: Landed weights near budget.
 - Parking: Higher utilization resulting in revenue.
 - Hotels: Occupancy rates higher than budgeted.
 - Air Freight – Cargo: Decreasing cargo volumes impacting profitability.
- Expenses were \$39.9M, favorable \$5.4M to budget.
 - Staffing & Benefits: Lower vacancies and savings in healthcare adding to favorable budget.
 - Supplies & Materials: Lower winter supplies and FBO costs.
 - Contract Labor: Lower cargo volumes driving favorable variance.
 - Services: Timing of spend.

Resolutions

Review of two resolutions: 30-23 and 31-23. The committee recommends their approval.

The committee's next meeting is scheduled for August 16, 2023.

With the arrival of Fabio Spino, there is a procedural matter that requires attention. We need to elect Fabio Spino as the new Treasurer of CRAA as required by our Bylaws.

With that in mind, I nominate Fabio Spino as the new Treasurer of CRAA.

If there are no objections, I will make a motion in that regard. I move that effective immediately, Fabio Spino becomes the Treasurer of CRAA. Heifner seconded. Motion passed.

PRESIDENT & CEO REPORT

Nardone provided brief remarks regarding the May President's Report, which may be obtained in full online:

<https://columbusairports.com/about-us/leadership-team/craa-board-of-directors/craa-board-meetings-and-minutes>



Nardone shared the following top takeaways:

- Columbus Air Show recap: Nardone asked Casey Denny and Herb Gillen to provide an update on the 2023 Columbus Air Show held June 16-18. The show brought an estimated 52,400 attendees to Rickenbacker International Airport. The event was a huge success, with two sold out days, minimal traffic impacts, positive media coverage, and performances by some of the world's greatest aviators, including the U.S. Navy Blue Angels. As the location sponsor of the event, CRAA staff contributed significantly to the success, including communications to local stakeholders, traffic management, emergency preparedness, public safety, setup, and the safe operations of aircraft during the show. Hosting the event gave us the opportunity to engage with the community we serve, providing rare access to the airport and aircraft while sparking a passion for aviation in the next generation. Gillen presented a framed show poster to Board Chair Kessler for CRAA.
- Global Entry enrollment event: U.S. Customs and Border Protection (CBP) is hosting their first Global Entry public enrollment event in Columbus June 26-30. The mobile event is hosted in coordination with CRAA at the Residence Inn Columbus Airport Hotel. Global Entry is a CBP program that allows expedited clearance for pre-approved, low-risk travelers upon arrival in the United States. Members enter the United States through automatic kiosks at select airports. All appointments for this event filled up quickly, with 350+ conditionally approved applicants booked for interviews.
- Welcoming visitors: The CMH Group Welcome Center provides the opportunity for large groups and conventions to create a positive first impression by offering a personalized, welcoming experience for guests. Activities vary by event and often include live music, food and drinks for attendees, welcome signage, transportation information, convention volunteers to welcome and assist attendees, and more. As the front door of our community, CMH played a positive role in welcoming an influx of visitors with several event organizers recently utilizing the space, including:
 - The Memorial Tournament, May 26-31
 - United States Conference of Mayors, June 1-2
 - Metro Fire Chiefs Conference, June 4-9

RESOLUTIONS

Resolution #24-23 of the Columbus Regional Airport Authority authorizing a construction contract in the amount of \$265,550 with Simplified Living LLC., dba Heartland Construction for Project #23065, Replacement of Terminal Roof Section C01 at John Glenn Columbus International Airport.

MOVED: P. Chodak III;
YEA: 7 NAY: 0

SECONDED: J. Miller
ABSTAIN: _____

Resolution #25-23 of the Columbus Regional Airport Authority authorizing a construction contract with Shelly and Sands, Inc., in the amount of \$9,549,910.50 for Project #24044, Taxiway C Relocation Phase 2 at John Glenn Columbus International Airport.

MOVED: K. Morrison;
YEA: 7 NAY: 0

SECONDED: P. Chodak III
ABSTAIN: _____

Resolution #26-23 of the Columbus Regional Airport Authority authorizing an increase in the amount of \$952,485 to the Professional Services Agreement with HDR Engineering, Inc. for construction phase engineering services associated with Project #24044, Taxiway C Relocation Phase 2 at John Glenn Columbus International Airport.

MOVED: W. Heifner;
YEA: 7 NAY: 0

SECONDED: P. Chodak III
ABSTAIN: _____



2023 CAPITAL PROJECTS DISCUSSION

McCarthy provided an update on the New Terminal Design process. The Board members and McCarthy discussed various aspects of the design.

OTHER BUSINESS

No additional business for consideration.

MOTION TO ADJOURN

With no further business brought before the Board, McDonald made a motion to adjourn; Chodak seconded. Chair Kessler adjourned the meeting at 5:02 p.m. on Tuesday, June 27, 2023.

Respectfully submitted,

A handwritten signature in black ink that reads "Joseph R. Nardone". The signature is written in a cursive style with a large, looping initial "J".

Joseph R. Nardone
Secretary
JRN | jg